

Accounting System

Budget as Spending Plan

A system of fiscal control shall be established to govern the administration of the budget and expenditure of funds. The Superintendent, with the assistance of the staff, shall administer the budget in conformity with legal requirements and policies of the Board.

System of Accounts

The finances of the school district shall be set up under the General Fund, the Building Fund, the Interest and Sinking Fund, the Public School Activities Fund, and such other special funds as deemed necessary by the School Board or legally required.

Classification of Expenditures

Classification of expenditures in the General Fund shall be in accordance with accepted financial accounting to present a clear and concise record of the districts spending. Classification of expenditures shall conform with uniform procedures as developed by the North Dakota Department of Public Instruction.