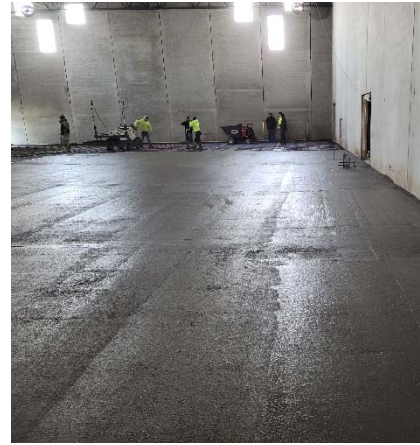

Construction Update

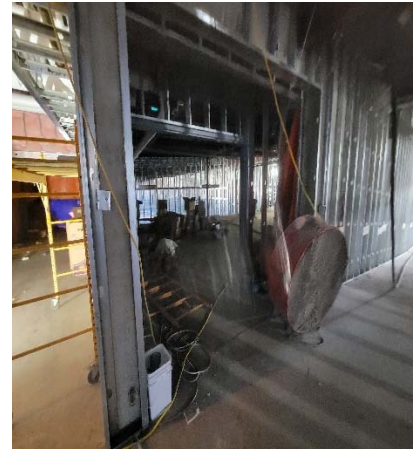
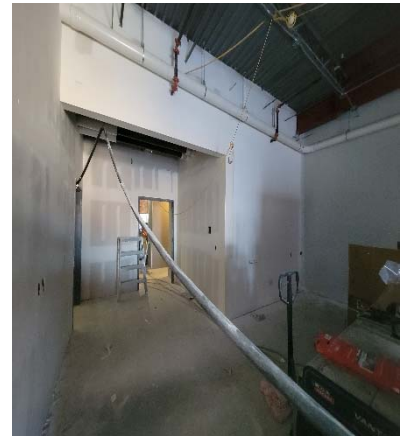
Elk Ridge

- Area A – Concrete floor has been poured. Roofing is complete. Patching precast.
- Area B – Kitchen is ready for tile.
- Area C – Concrete this week. Low roof close to complete.
- Area D – Painting close to complete. Lighting work ongoing in media room.
- Area E – Wire pulled. Classrooms are painted and ceiling tile is going up.
- Area F – Last pour of concrete is complete. Framing to begin.
- Parking subgrade is complete.



Silver Ranch

- Area A – Windows are being installed. Gym equipment coming this week.
- Area B – Tile work in office restrooms has begun. Drywalling in cafeteria near complete then painting to begin. Front canopy roughed in.
- Area C – Classroom drywalling has begun.
- Area D – Soffits left to frame. Media room also has small amount of framing left. Drywalling to begin after that.
- Area E – Soffits left to frame. Spray foam complete,
- Area F – Last floor pour complete. Framing has begun. Spray foam to begin this week.



Long-Range Facilities Update

Elementary Updates

- Currently master planning elementary buildings for future consideration.

Land Update

- Working with two landowners/developers on the northside.
- Looking at multiple southside options for land.

Other Updates

- Exploring additional Career and Technical Education funding opportunities.
- Exploring potential central office locations.
- Working on day treatment/programming needs.



BISMARCK PUBLIC SCHOOLS

Building Fund

2021-22 Revenues and Expenditures
March 31, 2022

Beginning Fund Balance - July 1, 2021		\$ 28,992,108
<u>Revenue For FY-21:</u>		
Property Tax Receipts	\$ 4,806,591	
Special Assessments	1,426,699	
Fundraising	295,207	
Building Fund Transfer	636,111	
Interest Income/Misc.	301	
Total Revenue	\$ 7,164,908	<u>7,164,908</u>
Total Funds Available		\$ 36,157,016
<u>Expenditures For FY-21:</u>		
Bond Payment	\$ 398,915	
Elk Ridge Elementary School	6,822,962	
Silver Ranch Elementary School	7,406,949	
Legacy High School Addition	411,176	
CTE Project	49,000	
Energy Project	3,081,166	
Misc Projects	233,839	
Special Assessments	1,433,318	
Total Expenditures	\$ 19,837,324	<u>19,837,324</u>
Fund Balance as of	March 31, 2022	\$ 16,319,691

Special Assessments

Beginning Balance - July 1, 2021		10,711
<u>Revenue For FY-21:</u>		
Property Tax Receipts	\$ 1,426,698.88	
Total Revenue	\$ 1,426,698.88	<u>1,426,699</u>
Total Funds Available		\$ 1,437,410
<u>Expenditures For FY-21:</u>		
Minimum Payment	\$ 390,434.31	
Payment towards Balance	\$ 1,042,883.60	
Total Expenditures	\$ 1,433,317.91	<u>\$ 1,433,317.91</u>
Balance as of	March 31, 2022	\$ 4,092
Current Balance	\$ 1,017,716	



Project Detail Expenditures

March 31, 2022

Elk Ridge Elementary School

	Current FY	Project Total
Construction Expenses	\$ 6,365,205	\$ 8,336,904
Fees	70,319	846,481
FFE	138,222	138,222
Start Up	155	155
Technology	105,290	105,290
Misc (Testing, Surveying)	1,060	8,401
Site Work	142,711	291,080
Total	\$ 6,822,962	\$ 9,726,533

Silver Ranch Elementary School

	Current FY	Project Total
Construction Expenses	\$ 7,015,854	\$ 9,047,324
Fees	74,861	273,374
FFE	47,315	47,315
Technology	81,704	81,704
Misc (Testing, Surveying)	1,000	4,391
Site Work	186,214	394,887
Total	\$ 7,406,949	\$ 9,848,996

Legacy High School Addition

	Current FY	Project Total
Construction Expenses	\$ -	\$ -
Fees	406,421	406,421
FFE	-	-
Technology	2,450	2,450
Misc (Testing, Surveying)	2,305	2,305
Site Work	-	-
Total	\$ 411,176	\$ 411,176

CTE Project

	Current FY	Project Total
Construction Expenses	\$ -	\$ -
Fees	49,000	49,000
FFE	-	-
Technology	-	-
Misc (Testing, Surveying)	-	-
Site Work	-	-
Total	\$ 49,000	\$ 49,000

BUILDING FUND PROJECTION

	<u>PROJECTED 2021-2022</u>	<u>PROJECTED 2022-2023</u>	<u>PROJECTED 2023-2024</u>	<u>PROJECTED 2024-2025</u>	<u>PROJECTED 2025-2026</u>
BEGINNING BUILDING FUND BALANCE	\$ 28,992,108	\$ 10,083,358	\$ 5,858,660	\$ 645,521	\$ 966,340
<u>REVENUE:</u>					
Property Tax	\$ 5,275,378	\$ 5,380,885	\$ 5,488,503	\$ 5,598,273	\$ 5,710,238
Revenue in Lieu of Taxes	105,000	107,100	109,242	111,427	113,655
Fundraising	150,000	50,000	50,000	50,000	50,000
ESSER	11,700,000	11,700,000			
CTE Match		5,372,203			
Interest Income / Bank Service Charges	5,000	5,000	5,000	5,000	5,000
TOTAL REVENUE	\$ 17,235,378	\$ 22,615,188	\$ 5,652,745	\$ 5,764,700	\$ 5,878,894
<u>EXPENDITURES:</u>					
BOND PAYMENT - PRINCIPAL	\$ 43,885	\$ 45,204			
BOND PAYMENT - INTEREST	2,961	1,601			
ELEMENTARY BOND PAYMENT - PRINCIPAL	1,480,000	1,485,000	1,495,000	1,505,000	1,515,000
ELEMENTARY BOND PAYMENT - INTEREST	617,281	558,081	498,681	438,881	378,681
ELEMENTARY SCHOOLS	27,500,000	6,750,000			
LEGACY	4,000,000	6,500,000	2,500,000		
ICE		2,500,000	1,000,000		
CTE PROJECTS	1,000,000	4,000,000	1,372,203		
LINCOLN PROJECT	1,000,000	4,000,000	2,000,000		
CENTRAL OFFICE	500,000	500,000	500,000	500,000	500,000
ELEMENTARY IMPROVEMENTS			1,000,000	3,000,000	3,000,000
LAND		500,000	500,000		
TOTAL COMMITMENTS	\$ 36,144,127	\$ 26,839,886	\$ 10,865,884	\$ 5,443,881	\$ 5,393,681
ENDING BUILDING FUND BALANCE	\$ 10,083,358	\$ 5,858,660	\$ 645,521	\$ 966,340	\$ 1,451,552