

**Bismarck Public Schools**  
**2022 – 2023 Final Budget**

**September 26, 2022**

**School Board**

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## 2022-2023 Budget Assumptions

### Budget Assumptions

1. Property taxes are based on an estimated 9.2% increase in taxable valuation. The taxable valuation is projected to increase by \$48,294,513 from \$527,537,771 to \$575,746,039.
2. The school district must file its preliminary levy request with Burleigh County on or before August 10<sup>th</sup> and the final levy request by October 10<sup>th</sup>. The amount of this levy request may be adjusted up or down prior to final levy submission.
3. The total mill levy will be 107.19 mills. This is the same mill levy since 2019 - 2020.
4. The Building Fund levy is proposed at 10.00 Mills. This is approximately \$5,757,460 that would be generated for the building fund.

### General Fund Revenue

1. Total Revenue is projected at \$211,017,816, which includes \$16,115,616 of ESSER III funds.
2. The General Fund levy of 70 mills will generate an estimated \$40,302,223. In addition, the Miscellaneous Fund Levy of 7.84 mills will generate \$4,513,849 of additional property tax revenue for the General Fund.
3. The Foundation Aid revenue budget of \$125,646,481 represents an increase of \$4,110,865 from the 2021-22 actual.

### General Fund Expenditures

1. Total Budgeted Expenditures are projected at \$216,709,073, which includes \$16,115,616 of ESSER III funds.
2. Staffing costs of \$121,295,307, representing an increase of \$4,405,801 over the prior year's actual. The suggested funding levels for Health Insurance will increase by 5% during the next plan year.
3. Student Transportation Services will increase by 10.0% with the new contract.
4. Supply budgets have been established for buildings based on quarter four enrollment figures.
5. The district allows carryover for certain accounts. Below is a summary with an explanation of each amount.
  - a. District Accounts (Total = \$539,952)
    - i. School budgets including library media = \$449,952
    - ii. Technology = \$90,000 (used in the computer replacement schedule)

### **General Fund Balance**

1. The actual Ending Fund Balance for 2021-2022 was 8.7% of expenditures, which increased from the budgeted amount of 8%.
2. Revenues exceeded expenditures by \$3,786,332 compared to the budgeted amount of (\$6,764,003).
3. The current budget includes Expenditures that exceed our Revenues by \$3,707,144. This results in a projected Starting Fund Balance of \$16,578,715 or 6.4% of expenditures.

### **Building Fund**

1. The Expenditure Budget includes funds for the following projects: Elk Ridge and Silver Ranch Elementary Schools, Legacy High School Addition, Ice Partnership and payments for levying against the building fund for the two new elementary schools.

### **Sinking & Interest Fund**

1. The 18.35 Sinking & Interest Mill Levy will generate \$10,567,562.
2. The expenditure budgets include the principal & interest payments on all the existing bonded indebtedness of the school district.

**BISMARCK PUBLIC SCHOOLS - GENERAL FUND**

**SUMMARY OF REVENUES AND EXPENDITURES**

	2021-2022	2021-2022	2022-2023
	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>
<b><u>REVENUES</u></b>			
A. Local Sources	\$ 41,295,199	\$ 39,280,380	\$ 47,023,371
B. State Sources	125,216,815	125,741,189	130,006,459
C. Federal Sources	48,415,845	29,487,583	32,962,986
D. Other Sources	15,000	50,468	25,000
E. Grant Reserves	(724,707)	0	1,000,000
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	\$ 214,218,151	\$ 194,559,620	\$ 211,017,816
ESSER MODIFIED			\$196,714,096
<b><u>EXPENDITURES BY OBJECT</u></b>			
A. Salaries	\$ 117,683,028	\$ 116,889,505	\$121,295,307
B. Fringe Benefits	45,694,844	46,773,635	48,657,369
C. Purchased Professional Services	6,302,432	4,802,988	5,877,553
D. Purchased Property Services	2,128,690	2,315,864	2,154,172
E. Utilities	2,925,000	3,325,648	3,475,000
F. Other Purchased Services	3,659,893	3,493,647	3,820,909
G. Supplies & Materials	6,885,431	5,604,345	5,813,775
H. Property Purchases	5,157,384	4,075,419	5,140,810
I. Other	31,232,492	3,492,237	19,395,065
G. Reserves	(687,040)	0	1,095,000
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ 220,982,154	\$ 190,773,288	\$216,724,960
ESSER MODIFIED	\$ 189,122,316		\$200,421,240
<b>REVENUES OVER/(UNDER) EXPENSES</b>	<b>\$ (6,764,003)</b>	<b>\$ 3,786,332</b>	<b>\$ (3,707,144)</b>
	=====	=====	=====
<b>BEGINNING FUND BALANCE</b>	<b>\$ 21,792,383</b>	<b>\$ 21,792,383</b>	<b>\$ 16,578,715</b>
<b>REVENUES OVER/(UNDER) EXPENSES</b>	<b>\$ (6,764,003)</b>	<b>\$ 3,786,332</b>	<b>\$ (3,707,144)</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 15,028,380</b>	<b>\$ 25,578,715</b>	<b>\$ 12,871,571</b>
<b>After Building Fund Transfer</b>		<b>\$ 16,578,715</b>	
<b>PERCENT OF TOTAL EXPENDITURES</b>	<b>8%</b>	<b>8.7%</b>	<b>6.4%</b>

<u>REVENUES</u>	<u>BUDGETED</u> 2021-2022 <u>REVENUE</u>	<u>ACTUAL</u> 2021-2022 <u>REVENUE</u>	<u>ANTICIPATED</u> 2022-2023 <u>REVENUE</u>
<b>A. <u>LOCAL SOURCES</u></b>			
Property Taxes	\$ 38,693,952	\$ 37,048,354	\$ 44,855,721
Revenue in Lieu of Taxes	757,097	286,847	300,000
Tuition - Other Districts	400,000	344,772	350,000
Tuition - Special Education	150,000	138,803	125,000
Interest Income	50,000	72,112	75,000
Investments	5,000	32	5,000
Athletic Event Admission Fees	445,050	512,441	527,650
Co-Curricular Users Fees	200,000	217,305	220,000
Rental Income - Gyms/Classrooms	100,000	131,508	135,000
Contracted Educational Services	258,500	276,115	290,000
Miscellaneous Other	222,000	239,170	140,000
Burleigh County Superintendent	<u>13,600</u>	<u>12,920</u>	<u>-</u>
<b>TOTAL LOCAL REVENUE</b>	<b>\$ 41,295,199</b>	<b>\$ 39,280,380</b>	<b>\$ 47,023,371</b>
<b>B. <u>STATE SOURCES</u></b>			
Foundation Aid	\$ 121,000,000	\$ 121,535,616	\$ 125,646,481
Transportation	1,239,086	1,281,041	1,292,816
Special Education	1,050,000	1,086,479	1,175,000
Career & Technical Education	460,000	460,743	455,000
Adult Education (State)	390,500	390,000	393,000
State Tuition Payments	525,000	558,154	69,250
Behavioral Health	208,130	133,130	575,000
Vocational Rehab	<u>344,099</u>	<u>296,027</u>	<u>399,912</u>
<b>TOTAL STATE REVENUE</b>	<b>\$ 125,216,815</b>	<b>\$ 125,741,189</b>	<b>\$ 130,006,459</b>

<u>REVENUES</u>	BUDGETED 2021-2022 <u>REVENUE</u>	ACTUAL 2021-2022 <u>REVENUE</u>	ANTICIPATED 2022-2023 <u>REVENUE</u>
<b>C. <u>FEDERAL SOURCES</u></b>			
Title I	\$ 3,629,303	\$ 3,178,372	\$ 3,742,108
Title VI-B Basic Aid	4,552,593	3,399,792	4,819,208
Title II	1,969,756	1,025,367	2,410,631
Title III Language Instruction	57,878	30,139	64,482
Carl Perkins	221,955	224,355	295,335
Head Start / Head Start Handicapped	2,108,835	1,992,987	2,081,580
USDA Head Start	93,000	119,578	115,000
Title VII Indian Education	316,090	284,486	351,161
Adult Education (Federal)	92,500	58,938	124,112
E-Rate Rebate	275,500	144,390	-
FEMA	-	-	208,912
Pre-School Incentive Grant	68,309	68,309	68,480
Title XIX	500,000	967,843	1,200,000
Johnson O'Malley	94,195	52,720	47,000
Fresh Fruit & Veggie Program	118,745	110,418	117,150
McKinney Vento Homeless Education	92,641	53,156	33,271
Clean Diesel	59,281	27,500	-
Refugee	20,000	19,990	-
Striving Readers Literacy	812,801	812,801	-
Dept. of Justice	83,413	72,687	10,726
ESSER	31,954,442	15,842,131	16,115,616
Comprehensive Literacy Development	1,161,520	843,230	1,085,958
EANS	133,087	158,394	72,256
<b>TOTAL FEDERAL REVENUE</b>	<b>\$ 48,415,845</b>	<b>\$ 29,487,583</b>	<b>\$ 32,962,986</b>
<b>D. <u>OTHER SOURCES</u></b>			
Teacher Learning Center	5,000	5,000	5,000
Missouri River Educational Cooperative	10,000	45,468	20,000
<b>TOTAL OTHER SOURCES</b>	<b>\$ 15,000</b>	<b>\$ 50,468</b>	<b>\$ 25,000</b>
<b>E. <u>RESERVES</u></b>			
Reserve for Additional Grants	\$ (724,707)	\$ -	\$ 1,000,000
<b>TOTAL RESERVES</b>	<b>\$ (724,707)</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>
<b>TOTAL REVENUE</b>	<b>\$ 214,218,151</b>	<b>\$ 194,559,620</b>	<b>\$ 211,017,816</b>

GENERAL FUND - Expenditure by Object

<u>EXPENDITURES BY OBJECT</u>	2021-2022 BUDGETED <u>EXPENSES</u>	2021-2022 ACTUAL <u>EXPENSES</u>	2022-23 BUDGETED <u>EXPENSES</u>
<b>A. SALARIES</b>	\$ 117,683,028	\$ 116,889,505	\$ 121,295,307
<b>B. FRINGE BENEFITS</b>	45,694,844	46,773,635	48,657,369
<b>C. PROFESSIONAL SERVICES</b>	6,302,432	4,802,988	5,877,553
<b>D. PURCHASED PROPERTY SERVICES</b>	2,128,690	2,315,864	2,154,172
<b>E. UTILITIES</b>	2,925,000	3,325,648	3,475,000
<b>F. OTHER PURCHASED SERVICES</b>	3,659,893	3,493,647	3,820,909
<b>G. SUPPLIES &amp; MATERIALS</b>	6,885,431	5,604,345	5,813,775
<b>H. PROPERTY PURCHASES</b>	5,157,384	4,075,419	5,140,810
<b>I. OTHER EXPENDITURES</b>	31,232,492	3,492,237	19,395,065
<b>J. RESERVES</b>	<u>(687,040)</u>	<u>0</u>	<u>1,095,000</u>
<b>TOTAL EXPENDITURES</b>	\$ <u>220,982,154</u> =====	\$ <u>190,773,288</u> =====	\$ <u>216,724,960</u> =====
<b>A. SALARIES</b>			
Teachers	\$ 78,755,226	\$ 78,175,061	\$ 80,836,651
Administration	7,334,141	7,221,751	7,877,218
Professional Support Staff	8,347,934	8,368,205	8,093,909
Support Staff	<u>23,245,727</u>	<u>23,124,489</u>	<u>24,487,528</u>
<b>TOTAL SALARIES</b>	\$ 117,683,028	\$ 116,889,505	\$ 121,295,307
<b>B. FRINGE BENEFITS</b>			
<b>TOTAL FRINGE BENEFITS</b>	\$ 45,694,844	\$ 46,773,635	\$ 48,657,369
<b>C. PROFESSIONAL SERVICES</b>			
Computer Software Consulting	\$ 1,550	\$ 1,565	\$ 11,600
Other Professional	32,500	30,442	33,500
Fees	50,000	41,399	45,000
Contracted Busing	2,976,583	2,821,420	3,310,000
Legal	50,000	22,416	40,000
Other Consultants	36,000	43,641	76,000
Other Professional Education	115,000	109,583	115,000
Referees/Judges	292,000	271,609	297,500
Special Education Consultants	25,000	4,369	25,000
Workshops Consultants	2,339,156	1,258,485	1,560,101
Professional Development	<u>384,643</u>	<u>198,059</u>	<u>363,852</u>
<b>TOTAL PROFESSIONAL SERVICES</b>	\$ 6,302,432	\$ 4,802,988	\$ 5,877,553



GENERAL FUND - Expenditure by Object

	2021-2022 BUDGETED <u>EXPENSES</u>	2021-2022 ACTUAL <u>EXPENSES</u>	2022-23 BUDGETED <u>EXPENSES</u>
<b>D. PROPERTY SERVICES</b>			
Asbestos Abatement / Removal	\$ 25,000	\$ 74,010	\$ 50,000
Elevator Maintenance	30,000	33,832	35,000
Equipment Rental	7,300	11,703	7,200
Building & Asphalt Repairs	1,000,000	1,124,372	975,722
Equipment Repairs	264,850	374,656	263,150
Exterminating	5,500	6,808	5,500
Fire Extinguishers	6,000	5,756	6,000
Land & Building Rental	394,040	301,458	403,600
Laundry	6,000	5,679	6,000
Other Contract Maintenance	35,000	30,167	35,000
Security	0	1,576	2,000
Snow Removal	190,000	165,849	180,000
Waste Removal	<u>165,000</u>	<u>179,997</u>	<u>185,000</u>
<b>TOTAL PROPERTY SERVICES</b>	<b>\$ 2,128,690</b>	<b>\$ 2,315,864</b>	<b>\$ 2,154,172</b>
<b>E. UTILITIES</b>			
Electricity	\$ 1,900,000	\$ 1,965,866	\$ 2,050,000
Natural Gas	475,000	693,638	745,000
Water and Sewer	<u>550,000</u>	<u>666,143</u>	<u>680,000</u>
<b>TOTAL UTILITIES</b>	<b>\$ 2,925,000</b>	<b>\$ 3,325,648</b>	<b>\$ 3,475,000</b>
<b>F. OTHER PURCHASED SERVICES</b>			
Athletic Away Game Expenses	\$ 163,200	\$ 100,010	\$ 162,000
Brochures / Publications	12,750	5,400	15,500
Field Trips / Student Transportation	508,939	679,826	629,841
Property & Liability Insurance	343,000	310,237	385,000
Cell Phones	136,679	134,030	139,871
Mileage Reimbursement	53,368	38,152	53,317
Postage	50,005	44,566	39,775
Printing	262,911	235,989	233,165
Student Activity Fees	25,944	21,203	7,050
Telephone Service	39,000	35,293	39,000
In-State Tuition	1,585,000	1,667,565	1,670,000
Out-of-State Tuition	10,000	0	0
Travel	<u>469,097</u>	<u>221,374</u>	<u>446,390</u>
<b>TOTAL OTHER SERVICES</b>	<b>\$ 3,659,893</b>	<b>\$ 3,493,647</b>	<b>\$ 3,820,909</b>

GENERAL FUND - Expenditure by Object

	2021-2022 BUDGETED <u>EXPENSES</u>	2021-2022 ACTUAL <u>EXPENSES</u>	2022-23 BUDGETED <u>EXPENSES</u>
<b>G. SUPPLIES &amp; MATERIALS</b>			
Athletic Awards	\$ 3,000	\$ 3,237	\$ 3,500
Supplies & Materials	4,149,519	3,158,599	3,283,235
Books	1,193,671	1,052,893	1,004,040
Computer Software	1,037,098	1,021,341	1,111,250
Custodial Supplies	351,500	322,170	378,000
Food	61,982	82,553	81,100
Gas and Oil	(209,800)	(308,881)	(319,800)
Parent Activities	700	25	450
Testing Material - Guidance	272,761	245,764	250,000
Playground Repairs	10,000	17,637	10,000
Athletic Training Supplies	<u>15,000</u>	<u>9,006</u>	<u>12,000</u>
<b>TOTAL SUPPLIES &amp; MATERIALS</b>	<b>\$ 6,885,431</b>	<b>\$ 5,604,345</b>	<b>\$ 5,813,775</b>
<b>H. PROPERTY PURCHASES</b>			
Remodeling & Renovations	\$ 350,000	\$ 312,884	\$ 350,000
Carpet Replacement	200,000	391,303	250,000
Equipment Purchases	3,581,603	2,409,858	3,632,760
Student Built House	10,000	5,819	7,000
Site Improvements / Land Purchases	131,500	130,934	110,000
Lease Payments	105,000	82,394	70,000
Portables	0	21,406	0
Roof Repairs	310,000	392,330	150,000
Vehicle Purchases	<u>469,281</u>	<u>328,491</u>	<u>571,050</u>
<b>TOTAL PROPERTY PURCHASES</b>	<b>\$ 5,157,384</b>	<b>\$ 4,075,419</b>	<b>\$ 5,140,810</b>
<b>I. OTHER EXPENDITURES</b>			
Unobligated Grants	\$ 15,535,739	\$ -	\$ 17,489,235
Indirect Cost	82,416	56,847	93,808
Interst Expense	1,312,017	1,310,573	191,311
Licenses/Permits/Registrations	1,322,385	1,068,752	531,948
Other Fees	101,451	26,764	92,248
Organizational Dues & Memberships	186,250	169,808	178,000
Principal Redemption	858,050	859,493	818,515
ESSER Recodes	<u>11,834,185</u>	<u>0</u>	<u>0</u>
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ 31,232,492</b>	<b>\$ 3,492,237</b>	<b>\$ 19,395,065</b>
<b>J. RESERVES</b>			
Reserve for Grants	\$ (724,707)	\$ -	\$ 1,000,000
Superintendent's Reserve	<u>37,668</u>	<u>0</u>	<u>95,000</u>
<b>TOTAL RESERVES</b>	<b>\$ (687,040)</b>	<b>\$ -</b>	<b>\$ 1,095,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 220,982,154</b> =====	<b>\$ 190,773,288</b> =====	<b>\$ 216,724,960</b> =====

## BUILDING FUND PROJECTION

	<u>PROJECTED 2022-2023</u>	<u>PROJECTED 2023-2024</u>	<u>PROJECTED 2024-2025</u>	<u>PROJECTED 2025-2026</u>
<b>BEGINNING BUILDING FUND BALANCE</b>	\$ 10,000,604	\$ 2,501,536	\$ 193,038	\$ 912,246
<b><u>REVENUE:</u></b>				
Property Tax	\$ 5,757,460	\$ 5,930,184	\$ 6,108,089	\$ 6,291,332
Fundraising	250,000	250,000	250,000	250,000
ESSER	12,000,000			
Interest Income / Bank Service Charges	5,000	5,000	5,000	5,000
TOTAL REVENUE	\$ 18,012,460	\$ 6,185,184	\$ 6,363,089	\$ 6,546,332
<b><u>EXPENDITURES:</u></b>				
BOND PAYMENT - PRINCIPAL	\$ 45,204			
BOND PAYMENT - INTEREST	1,601			
ELEMENTARY BOND PAYMENT - PRINCIPAL	1,485,000	1,495,000	1,505,000	1,515,000
ELEMENTARY BOND PAYMENT - INTEREST	558,081	498,681	438,881	378,681
ELEMENTARY SCHOOLS	8,500,000			
LEGACY	8,000,000	3,000,000		
ICE	2,500,000	1,000,000		
CENTURY PARKING LOT	1,000,000			
CENTRAL OFFICE	2,421,642			
LINCOLN PROJECT	1,000,000	2,500,000	3,700,000	
MASTER PLAN PROJECTS				4,000,000
TOTAL COMMITMENTS	\$ 25,511,528	\$ 8,493,681	\$ 5,643,881	\$ 5,893,681
<b>ENDING BUILDING FUND BALANCE</b>	\$ 2,501,536	\$ 193,038	\$ 912,246	\$ 1,564,897

**BISMARCK PUBLIC SCHOOLS**

**DEBT SERVICE FUND**

**SUMMARY OF REVENUES  
AND  
EXPENDITURES**

	2021-2022 <u>BUDGET</u>	2021-2022 <u>ACTUAL</u>	2022-2023 <u>BUDGET</u>
<b>BEGINNING FUND BALANCE</b>	\$ 3,769,981	\$ 3,723,687	\$ 4,237,654
REVENUE:			
Property Tax Receipts	\$ 10,603,644	\$ 10,168,811	\$ 10,567,562
Interest Income			
Refunding			
Transfer From Building Fund			
TOTAL REVENUE	<u>\$ 10,603,644</u>	<u>\$ 10,168,811</u>	<u>\$ 10,567,562</u>
EXPENDITURES:			
Principal Payments	\$ 6,978,183	\$ 6,977,542	\$ 7,089,053
Interest Payments	2,668,356	2,669,357	2,526,346
Service Fees	6,000	7,945	7,947
TOTAL EXPENDITURES	<u>\$ 9,652,539</u>	<u>\$ 9,654,844</u>	<u>\$ 9,623,346</u>
<b>ENDING FUND BALANCE</b>	\$ 4,721,086	\$ 4,237,654	\$ 5,181,870

**2012 GENERAL OBLIGATION BONDS**

	2021-2022 <u>BUDGET</u>	2021-2022 <u>ACTUAL</u>	2022-2023 <u>BUDGET</u>
<b>BEGINNING BALANCE</b>	\$ 577,130	\$ 530,836	\$ 555,913
REVENUE:			
Property Tax Receipts	\$ 671,894	\$ 640,272	\$ 681,062
Interest Income	0	0	
TOTAL REVENUE	<u>\$ 671,894</u>	<u>\$ 640,272</u>	<u>\$ 681,062</u>
EXPENDITURES:			
Principal Payments	\$ 500,000	\$ 500,000	\$ 515,000
Interest Payments	113,938	113,938	107,688
Service Fees	1,200	1,258	1,258
TOTAL EXPENDITURES	<u>\$ 615,138</u>	<u>\$ 615,195</u>	<u>\$ 623,945</u>
<b>ENDING BALANCE</b>	\$ 633,887	\$ 555,913	\$ 613,030

**BISMARCK PUBLIC SCHOOLS**  
**DEBT SERVICE FUND**

**2014 GENERAL OBLIGATION BONDS**

	2021-2022 <u>BUDGET</u>	2021-2022 <u>ACTUAL</u>	2022-2023 <u>BUDGET</u>
<b>BEGINNING BALANCE</b>	\$ 530,442	\$ 530,442	\$ 578,683
REVENUE:			
Property Tax Receipts	\$ 1,050,000	\$ 1,003,255	\$ 1,050,000
Interest Income	0	0	0
TOTAL REVENUE	<u>\$ 1,050,000</u>	<u>\$ 1,003,255</u>	<u>\$ 1,050,000</u>
EXPENDITURES:			
Principal Payments	\$ 699,808	\$ 694,997	\$ 716,743
Interest Payments	255,143	259,954	238,207
Service Fees	100	63	63
TOTAL EXPENDITURES	<u>\$ 955,051</u>	<u>\$ 955,013</u>	<u>\$ 955,013</u>
<b>ENDING BALANCE</b>	<u>\$ 525,395</u>	<u>\$ 578,683</u>	<u>\$ 673,670</u>

**2017 SERIES A GENERAL OBLIGATION BONDS**

	2021-2022 <u>BUDGET</u>	2021-2022 <u>ACTUAL</u>	2022-2023 <u>BUDGET</u>
<b>BEGINNING BALANCE</b>	\$ 691,692	\$ 691,692	\$ 817,470
REVENUE:			
Property Tax Receipts	\$ 2,685,000	\$ 2,567,843	\$ 2,636,000
Interest Income	0	0	0
TOTAL REVENUE	<u>\$ 2,783,000</u>	<u>\$ 2,567,843</u>	<u>\$ 2,636,000</u>
EXPENDITURES:			
Principal Payments	\$ 1,380,000	\$ 1,380,000	\$ 1,405,000
Interest Payments	1,060,806	1,060,806	991,806
Service Fees	1,200	1,258	1,258
TOTAL EXPENDITURES	<u>\$ 2,442,006</u>	<u>\$ 2,442,064</u>	<u>\$ 2,398,064</u>
<b>ENDING BALANCE</b>	<u>\$ 1,032,685</u>	<u>\$ 817,470</u>	<u>\$ 1,055,406</u>

**BISMARCK PUBLIC SCHOOLS**  
**DEBT SERVICE FUND**

**2017 SERIES B GENERAL OBLIGATION BONDS**

	2021-2022 <u>BUDGET</u>	2021-2022 <u>ACTUAL</u>	2022-2023 <u>BUDGET</u>
<b>BEGINNING BALANCE</b>	\$ 273,006	\$ 273,006	\$ 275,148
REVENUE:			
Property Tax Receipts	\$ 371,250	\$ 352,053	\$ 376,750
Interest Income	0	0	0
TOTAL REVENUE	<u>\$ 371,250</u>	<u>\$ 352,053</u>	<u>\$ 376,750</u>
EXPENDITURES:			
Principal Payments	\$ 254,486	\$ 256,155	\$ 259,943
Interest Payments	95,003	93,694	89,906
Service Fees	100	63	63
TOTAL EXPENDITURES	<u>\$ 349,589</u>	<u>\$ 349,912</u>	<u>\$ 349,912</u>
<b>ENDING BALANCE</b>	<u>\$ 294,667</u>	<u>\$ 275,148</u>	<u>\$ 301,986</u>

**2018 GENERAL OBLIGATION BONDS**

	2021-2022 <u>BUDGET</u>	2021-2022 <u>ACTUAL</u>	2022-2023 <u>BUDGET</u>
<b>BEGINNING BALANCE</b>	\$ 254,755	\$ 254,755	\$ 319,017
REVENUE:			
Property Tax Receipts	\$ 670,000	\$ 669,742	\$ 670,000
Interest Income			
TOTAL REVENUE	<u>\$ 670,000</u>	<u>\$ 669,742</u>	<u>\$ 670,000</u>
EXPENDITURES:			
Principal Payments	\$ 423,889	\$ 426,390	\$ 432,367
Interest Payments	181,529	179,028	173,051
Service Fees	100	63	63
TOTAL EXPENDITURES	<u>\$ 605,518</u>	<u>\$ 605,480</u>	<u>\$ 605,480</u>
<b>ENDING BALANCE</b>	<u>\$ 319,238</u>	<u>\$ 319,017</u>	<u>\$ 383,537</u>

**BISMARCK PUBLIC SCHOOLS**  
**DEBT SERVICE FUND**

**2019 GENERAL OBLIGATION BONDS**

	2021-2022 <u>BUDGET</u>	2021-2022 <u>ACTUAL</u>	2022-2023 <u>BUDGET</u>
<b>BEGINNING BALANCE</b>	\$ 78,911	\$ 78,911	\$ 112,696
REVENUE:			
Property Tax Receipts	\$ 700,000	\$ 669,742	\$ 700,000
Interest Income			
TOTAL REVENUE	<u>\$ 700,000</u>	<u>\$ 669,742</u>	<u>\$ 700,000</u>
EXPENDITURES:			
Principal Payments	\$ 345,000	\$ 345,000	\$ 360,000
Interest Payments	289,700	289,700	279,900
Service Fees	1,200	1,258	1,258
TOTAL EXPENDITURES	<u>\$ 635,900</u>	<u>\$ 635,958</u>	<u>\$ 641,158</u>
<b>ENDING BALANCE</b>	<u>\$ 143,011</u>	<u>\$ 112,696</u>	<u>\$ 171,538</u>

**2020 REFUNDING GENERAL OBLIGATION BONDS**

	2021-2022 <u>BUDGET</u>	2021-2022 <u>ACTUAL</u>	2022-2023 <u>BUDGET</u>
<b>BEGINNING BALANCE</b>	\$ 1,360,034	\$ 1,360,034	\$ 1,522,289
REVENUE:			
Property Tax Receipts	\$ 4,400,000	\$ 4,212,082	\$ 4,400,000
Interest Income			0
TOTAL REVENUE	<u>\$ 4,400,000</u>	<u>\$ 4,212,082</u>	<u>\$ 4,400,000</u>
EXPENDITURES:			
Principal Payments	\$ 3,340,000	\$ 3,340,000	\$ 3,365,000
Interest Payments	656,850	656,850	631,800
Service Fees	1,500	2,728	2,728
TOTAL EXPENDITURES	<u>\$ 3,998,350</u>	<u>\$ 3,999,578</u>	<u>\$ 3,999,528</u>
<b>ENDING BALANCE</b>	<u>\$ 1,761,684</u>	<u>\$ 1,572,539</u>	<u>\$ 1,922,761</u>

**BISMARCK PUBLIC SCHOOLS**

**DEBT SERVICE FUND**

**2020 C GENERAL OBLIGATION BONDS**

	2021-2022 <u>BUDGET</u>	2021-2022 <u>ACTUAL</u>	2022-2023 <u>BUDGET</u>
<b>BEGINNING BALANCE</b>	\$ 4,010	\$ 4,010	\$ 56,437
REVENUE:			
Property Tax Receipts	\$ 55,500	\$ 53,822	\$ 53,750
Interest Income			
<b>TOTAL REVENUE</b>	<u>\$ 55,500</u>	<u>\$ 53,822</u>	<u>\$ 53,750</u>
EXPENDITURES:			
Principal Payments	\$ 35,000	\$ 35,000	\$ 35,000
Interest Payments	15,388	15,388	13,988
Service Fees	600	\$ 1,258	1,258
<b>TOTAL EXPENDITURES</b>	<u>\$ 50,988</u>	<u>\$ 51,645</u>	<u>\$ 50,246</u>
<b>ENDING BALANCE</b>	<u>\$ 8,523</u>	<u>\$ 6,187</u>	<u>\$ 59,942</u>

	2021-2022 TAXES <u>LEVIED</u>	2021-2022 TAXES <u>COLLECTED</u>	2022-2023 TAXES <u>TO BE LEVIED</u>
<b>BOND ISSUE</b>			
2012 General Obligation Bonds	\$ 671,894	\$ 640,272	\$ 681,062
2014 General Obligation Bonds	1,050,000	1,003,255	1,050,000
2017 A General Obligation Bonds	2,685,000	2,567,843	2,636,000
2017 B General Obligation Bonds	371,250	352,053	376,750
2018 General Obligation Bonds	670,000	669,742	670,000
2019 General Obligation Bonds	700,000	669,742	700,000
2020 General Obligation Bonds	4,400,000	4,212,082	4,400,000
2020 C General Obligation Bonds	55,500	53,822	53,750
<b>TOTAL AMOUNT OF TAX LEVY</b>	<u>\$ 10,603,644</u>	<u>\$ 10,168,811</u>	<u>\$ 10,567,562</u>
<b>DISTRICT'S TAXABLE VALUATION</b>	\$ 527,537,771		\$ 575,746,039
<b>NUMBER OF MILLS LEVIED</b>	<b>20.10</b>		<b>18.35</b>



# BISMARCK PUBLIC SCHOOLS

## DISTRICT TAXABLE VALUATION

FISCAL YEAR	TAXABLE VALUATION	\$ CHANGE	% CHANGE
99-00	106,742,541	6,796,621	6.8%
00-01	112,584,059	5,841,518	5.5%
01-02	119,386,862	6,802,803	6.4%
02-03	126,181,449	6,794,587	5.7%
03-04	134,108,431	7,926,982	6.3%
04-05	144,701,220	10,592,789	7.9%
05-06	159,235,829	14,534,609	10.0%
06-07	181,875,517	22,639,688	14.2%
07-08	205,360,014	23,484,497	12.9%
08-09	229,643,662	24,283,648	11.8%
09-10	243,653,423	14,009,761	6.1%
10-11	250,882,766	7,229,343	3.0%
11-12	260,716,029	9,833,263	3.9%
12-13	278,598,350	17,882,321	6.9%
13-14	317,595,246	38,996,896	14.0%
14-15	362,466,644	44,871,398	14.1%
15-16	408,461,775	45,995,131	12.7%
16-17	440,962,366	32,500,591	7.96%
17-18	469,440,642	28,478,276	6.5%
18-19	481,070,689	11,631,047	2.5%
19-20	491,224,756	10,154,067	2.1%
20-21	511,300,211	20,075,455	4.1%
21-22	527,451,771	16,151,315	3.2%
EST 22-23	575,746,039	48,294,513	9.2%

## PROPERTY TAXES LEVIED AND COLLECTED

(FOR GENERAL FUND)

FISCAL YEAR	TAXES LEVIED	TAXES COLLECTED	%
			COLLECTED
99-00 .....	25,030,000	24,767,758	99.0%
00-01 .....	26,466,000	26,562,657	100.4%
01-02 .....	28,000,000	27,827,933	99.4%
02-03 .....	29,860,000	29,711,595	99.5%
03-04 .....	31,166,000	31,068,438	99.6%
04-05 .....	33,484,000	33,198,996	99.1%
05-06 .....	37,350,000	36,891,958	98.8%
06-07 .....	41,680,000	41,266,803	99.0%
07-08 .....	43,350,000	42,983,258	99.2%
08-09 .....	47,240,000	46,127,795	97.6%
09-10 .....	30,360,000	30,832,836	101.6%
10-11 .....	31,325,000	31,518,732	100.6%
11-12 .....	32,268,500	32,579,224	101.0%
12-13 .....	33,825,000	34,181,902	101.1%
13-14 .....	22,568,000	23,472,461	104.0%
14-15 .....	25,056,381	26,714,715	106.6%
15-16 .....	28,061,324	27,721,026	98.8%
16-17 .....	31,308,328	30,225,749	96.5%
17-18 .....	32,937,800	32,131,742	97.6%
18-19 .....	33,670,208	32,837,996	97.5%
19-20 .....	36,406,935	35,104,740	96.4%
20-21 .....	36,911,920	36,343,639	98.5%
21-22 .....	39,084,158	37,967,239	97.1%
Budget 22-23 .....	44,816,072		

# BISMARCK PUBLIC SCHOOLS

## MILL LEVIES

FISCAL YEAR	GENERAL FUND	BUILDING FUND	DEBT SERVICE	ASBESTOS LEVY	BSC LEVY	TOTAL TAX LEVY	% CHANGE
78-79	104.20	10.00	11.75		8.00	133.95	0.0%
79-80	120.00	10.00	9.98		9.85	149.83	11.9%
80-81	126.70	10.00	7.38		11.62	155.70	3.9%
81-82	119.09	10.99	10.43		12.35	152.86	-1.8%
82-83	127.81	11.14	9.78		13.61	162.34	6.2%
83-84	129.38	10.00	13.41		14.31	167.10	2.9%
84-85	144.78	10.00	14.23		8.00	177.01	5.9%
85-86	151.59	10.00	13.59		8.00	183.18	3.5%
86-87	157.05	10.00	31.52		6.00	204.57	11.7%
87-88	168.66	10.00	22.12		4.00	204.78	0.1%
88-89	180.75	10.00	18.83		2.00	211.58	3.3%
89-90	193.02	10.00	16.05			219.07	3.5%
90-91	203.45	10.00	16.12			229.57	4.8%
91-92	212.08	10.00	25.37	0.82		248.27	8.1%
92-93	220.74	10.00	26.20	1.69		258.63	4.2%
93-94	229.18	10.00	23.04	1.67		263.89	2.0%
94-95	231.19	10.00	21.81	1.47		264.47	0.2%
95-96	231.40	10.00	20.03	1.41		262.84	-0.6%
96-97	230.03	10.00	19.36	1.33		260.72	-0.8%
97-98	227.37	10.00	24.72	1.20		263.29	1.0%
98-99	230.02	10.00	23.91	1.14		265.07	0.7%
99-00	234.49	10.00	34.28	1.11		279.88	5.6%
00-01	235.08	10.00	32.80			277.88	-0.7%
01-02	234.53	10.00	31.29			275.82	-0.7%
02-03	236.64	10.00	27.45			274.09	-0.6%
03-04	232.39	10.00	25.38			267.77	-2.3%
04-05	231.40	10.00	20.81			262.21	-2.1%
05-06	234.56	10.00	10.46			255.02	-2.7%
06-07	229.17	10.00	9.23			248.40	-2.6%
07-08	211.09	10.00	8.33			229.42	-7.6%

# BISMARCK PUBLIC SCHOOLS

## MILL LEVIES

FISCAL YEAR	GENERAL FUND	BUILDING FUND	DEBT SERVICE	MISC LEVY	SPECIAL ASSESSMENTS	TOTAL TAX LEVY	% CHANGE
08-09	205.71	10.00	7.68			223.39	-2.6%
09-10	124.60	10.00	7.43			142.03	-36.4%
10-11	124.86	10.00	7.27			142.13	0.1%
11-12	123.77	10.00	7.22			140.99	-0.8%
12-13	121.41	10.00	6.98			138.39	-1.8%
13-14	71.06	10.00	20.62			101.68	-26.5%
14-15	69.13	10.00	24.47			103.60	1.9%
15-16	68.70	10.00	21.72			100.42	-3.1%
16-17	70.00	10.00	18.14	1.00	1.33	100.47	0.0%
17-18	70.00	10.00	21.59	1.00	1.33	103.92	3.4%
18-19	70.00	10.00	21.27	1.10	1.55	103.92	0.0%
19-20	70.00	10.00	22.11	4.10	1.00	107.19	3.1%
20-21	70.00	10.00	20.75	4.10	2.34	107.19	0.0%
21-22	70.00	10.00	20.10	4.10	2.99	107.19	0.0%
22-23	70.00	10.00	18.35	7.84	1.00	107.19	0.0%