

Bismarck Public Schools
2021 – 2022 Final Budget
September 27, 2021

School Board

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2021-2022 Budget Assumptions

Budget Assumptions

1. Property taxes are based on an estimated 3.0% increase in taxable valuation. The taxable valuation is projected to increase by \$16,047,686 from \$511,300,211 to \$527,537,771.
2. The school district must file its final levy request with Burleigh County on or before October 10th. The amount of this levy request may be adjusted up or down prior to final levy submission.
3. The total mill levy will be 107.19 mills. This is the same mill levy as 2020-2021.
4. The Building Fund levy is proposed at 10.00 Mills. This is approximately \$5,273,479 that would be generated for the building fund.

General Fund Revenue

1. Total Revenue is projected at \$214,218,151, which includes \$31,535,431 of ESSER II and III funds.
2. The General Fund levy of 70 mills will generate an estimated \$36,914,353. In addition, the Miscellaneous Fund Levy of 4.10 mills will generate \$2,162,126 of additional property tax revenue for the General Fund.
3. The Foundation Aid revenue budget of \$121,000,000 represents an increase of \$1,831,990 from the 2020-21 actual or 1.5%.

General Fund Expenditures

1. Total Budgeted Expenditures are projected at \$220,812,461, which includes \$31,535,431 of ESSER II and III funds.
2. Staffing costs of \$117,192,093, representing an increase of \$4,984,132 over the prior year's actual. The suggested funding levels for Health Insurance will remain flat.
3. Student Transportation Services will increase by 4.0% due to inflationary increase in the contract.
4. Supply budgets have been established for buildings based on quarter four enrollment figures.
5. The district allows carryover for certain accounts. Below is a summary with an explanation of each amount.
 - a. District Accounts (Total = \$340,319)
 - i. School budgets including library media = \$691,954
 - ii. Technology = (\$310,449) (used in the computer replacement schedule)

General Fund Balance

1. The actual Ending Fund Balance for 2020-2021 was 11.7% of expenditures, which falls in line with the current School Board guideline and board governance.
2. Revenues exceeded expenditures by \$1,740,141 compared to the budgetary (amended) estimate of (\$3,878,655).
3. The current budget includes Expenditures that exceed our Revenues by \$6,764,003. This results in a projected Starting Fund Balance of \$15,028,380 or 8.0% of expenditures.

Building Fund

1. The Expenditure Budget includes funds for the following projects: Elk Ridge and Silver Ranch Elementary Schools and payments for levying against the building fund for the two new elementary schools.

Sinking & Interest Fund

1. The 20.11 Sinking & Interest Mill Levy will generate \$10,603,644.
2. The expenditure budgets include the principal & interest payments on all the existing bonded indebtedness of the school district.

BISMARCK PUBLIC SCHOOLS

GENERAL FUND

**SUMMARY OF REVENUES
AND EXPENDITURES**

	<u>AMENDED 20-21 BUDGET</u>	<u>AMENDED 20-21 ACTUAL</u>	<u>2021-2022 BUDGET</u>
<u>REVENUES</u>			
A. Local Sources	\$ 38,965,551	\$ 38,988,507	\$ 41,295,199
B. State Sources	126,750,028	126,015,539	124,989,194
C. Federal Sources	26,477,333	23,238,071	47,418,758
D. Other Sources	15,000	17,319	15,000
E. Grant Reserves	<u>(279,174)</u>	<u>0</u>	<u>500,000</u>
TOTAL REVENUES	\$ 191,928,737	\$ 188,259,437	\$ 214,218,151
<u>EXPENDITURES BY OBJECT</u>			
A. Salaries	\$ 117,029,995	\$ 112,207,961	\$117,192,093
B. Fringe Benefits	45,263,614	45,052,086	45,645,533
C. Purchased Professional Services	6,262,092	5,086,953	6,277,741
D. Purchased Property Services	2,175,994	1,917,000	2,128,650
E. Utilities	3,100,000	2,930,725	2,925,000
F. Other Purchased Services	3,410,544	3,234,366	3,610,356
G. Supplies & Materials	6,900,649	5,902,421	6,379,126
H. Property Purchases	9,249,446	8,930,940	5,015,278
I. Other	2,639,092	1,256,843	31,213,377
G. Reserves	<u>(224,034)</u>	<u>0</u>	<u>595,000</u>
TOTAL EXPENDITURES	\$ 195,807,392	\$ 186,519,295	\$220,982,154
ESSER MODIFIED			\$189,122,316
REVENUES OVER/(UNDER) EXPENSES	\$ <u>(3,878,655)</u>	\$ <u>1,740,141</u>	\$ <u>(6,764,003)</u>
BEGINNING FUND BALANCE	\$ 20,052,241	\$ 20,052,241	\$ 21,792,383
REVENUES OVER/(UNDER) EXPENSES	\$ <u>(3,878,655)</u>	\$ <u>1,740,141</u>	\$ <u>(6,764,003)</u>
ENDING FUND BALANCE	\$ 16,173,587	\$ 21,792,383	\$ 15,028,380
PERCENT OF TOTAL EXPENDITURES	8.3%	11.7%	8.0%

<u>REVENUES</u>	<u>BUDGETED AMENDED REVENUE</u>	<u>ACTUAL AMENDED REVENUE</u>	<u>ANTICIPATED 2021-2022 REVENUE</u>
A. <u>LOCAL SOURCES</u>			
Property Taxes	\$ 36,911,921	\$ 36,343,639	\$ 38,693,952
Revenue in Lieu of Taxes	718,405	793,163	757,097
Tuition - Other Districts	200,000	440,204	400,000
Tuition - Special Education	300,000	156,321	150,000
Interest Income	50,000	67,096	50,000
Investments	25,000	4,786	5,000
Athletic Event Admission Fees	213,225	280,924	445,050
Co-Curricular Users Fees	100,000	198,671	200,000
Rental Income - Gyms/Classrooms	50,000	101,738	100,000
Contracted Educational Services	255,000	266,378	258,500
Miscellaneous Other	75,000	326,170	222,000
Burleigh County Superintendent	<u>67,000</u>	<u>9,418</u>	<u>13,600</u>
TOTAL LOCAL REVENUE	\$ 38,965,551	\$ 38,988,507	\$ 41,295,199
B. <u>STATE SOURCES</u>			
Foundation Aid	\$ 119,718,613	\$ 119,168,010	\$ 121,000,000
Transportation	1,293,086	1,239,086	1,239,086
Special Education	1,088,000	1,239,843	1,050,000
Career & Technical Education	420,000	468,491	460,000
Adult Education (State)	362,500	362,500	390,500
English Learners	0	8,309	-
State Tuition Payments	500,000	543,012	525,000
Behavioral Health	296,857	210,848	
Vocational Rehab	275,456	272,993	324,608
Early Intervention/Right Track	<u>2,795,516</u>	<u>2,502,448</u>	<u>-</u>
TOTAL STATE REVENUE	\$ 126,750,028	\$ 126,015,539	\$ 124,989,194

<u>REVENUES</u>	ANTICIPATED AMENDED <u>REVENUE</u>	ACTUAL AMENDED <u>REVENUE</u>	ANTICIPATED 2021-2022 <u>REVENUE</u>
C. <u>FEDERAL SOURCES</u>			
Title I	\$ 3,453,858	\$ 2,924,292	\$ 3,471,342
Title VI-B Basic Aid	4,248,633	3,647,050	4,152,593
Title II	1,843,970	1,047,422	1,970,550
Title III Language Instruction	81,606	53,009	57,878
Carl Perkins	232,944	235,344	214,085
Head Start / Head Start Handicapped	2,480,934	2,480,934	2,108,835
21st Century Community	93,000	56,233	93,000
Title VII Indian Education	310,831	301,375	301,496
Adult Education (Federal)	92,500	92,500	92,500
E-Rate Rebate	86,219	86,219	275,500
Pre-School Incentive Grant	67,166	67,166	68,308
Title XIX	300,000	462,833	500,000
Johnson O'Malley	49,584	41,221	50,000
Fresh Fruit & Veggie Program	88,770	79,849	87,600
McKinney Vento Homeless Education	19,734	19,734	30,000
Solar Grant	92,000	92,000	
Clean Diesel	-	-	27,500
Striving Readers Literacy	3,053,403	2,240,602	812,801
Dept. of Justice	200,231	16,818	83,413
CARES	8,848,941	8,833,872	0
ESSER II & III	-	0	31,550,499
Comprehensive Literacy Development	830,508	457,099	1,161,520
Art Grant	2,500	2,500	
EANS	-	-	309,338
TOTAL FEDERAL REVENUE	\$ 26,477,333	\$ 23,238,071	\$ 47,418,758
D. <u>OTHER SOURCES</u>			
Teacher Learning Center	5,000	5,000	5,000
Missouri River Educational Cooperative	10,000	12,319	10,000
TOTAL OTHER SOURCES	\$ 15,000	\$ 17,319	\$ 15,000
E. <u>RESERVES</u>			
Reserve for Additional Grants	\$ (279,174)	\$ -	\$ 500,000
TOTAL RESERVES	\$ (279,174)	\$ -	\$ 500,000
TOTAL REVENUE	\$ 191,928,737	\$ 188,259,437	\$ 214,218,151

GENERAL FUND - Expenditure by Object

<u>EXPENDITURES BY OBJECT</u>	2020-2021 BUDGETED <u>EXPENSES</u>	2020-2021 ACTUAL <u>EXPENSES</u>	2020-21 BUDGETED <u>EXPENSES</u>
A. SALARIES	\$ 117,029,995	\$ 112,207,961	\$ 117,192,093
B. FRINGE BENEFITS	45,263,614	45,052,086	45,645,533
C. PROFESSIONAL SERVICES	6,262,092	5,086,953	6,277,741
D. PURCHASED PROPERTY SERVICES	2,175,994	1,917,000	2,128,650
E. UTILITIES	3,100,000	2,930,725	2,925,000
F. OTHER PURCHASED SERVICES	3,410,544	3,234,366	3,610,356
G. SUPPLIES & MATERIALS	6,900,649	5,902,421	6,379,126
H. PROPERTY PURCHASES	9,249,446	8,930,940	5,015,278
I. OTHER EXPENDITURES	2,639,092	1,256,843	31,213,377
J. RESERVES	(224,034)	0	595,000
TOTAL EXPENDITURES	\$ 195,807,392 =====	\$ 186,519,295 =====	\$ 220,982,154 =====

A. SALARIES			
Teachers	\$ 79,251,116	\$ 75,540,763	\$ 78,595,900
Administration	6,515,298	6,404,806	6,944,262
Professional Support Staff	8,195,014	8,488,963	8,437,614
Support Staff	<u>23,068,567</u>	<u>21,773,428</u>	<u>23,214,317</u>
TOTAL SALARIES	\$ 117,029,995	\$ 112,207,961	\$ 117,192,093
B. FRINGE BENEFITS			
TOTAL FRINGE BENEFITS	\$ 45,263,614	\$ 45,052,086	\$ 45,645,533
C. PROFESSIONAL SERVICES			
Computer Software Consulting	\$ 1,000	\$ 1,515	\$ 1,550
Other Professional	37,500	30,017	32,500
Fees	50,000	39,389	50,000
Contracted Busing	2,860,000	2,715,495	2,968,000
Legal	50,000	33,409	50,000
Other Consultants	36,000	0	36,000
Other Professional Education	115,000	110,070	115,000
PYB	12,500	3,500	
Referees/Judges	279,500	202,775	292,000
Special Education Consultants	10,000	3,117	10,000
Workshops Consultants	2,466,683	1,802,823	2,326,013
Professional Development	<u>343,909</u>	<u>144,844</u>	<u>396,678</u>
TOTAL PROFESSIONAL SERVICES	\$ 6,262,092	\$ 5,086,953	\$ 6,277,741

GENERAL FUND - Expenditure by Object

	2020-2021 BUDGETED <u>EXPENSES</u>	2020-2021 ACTUAL <u>EXPENSES</u>	2020-21 BUDGETED <u>EXPENSES</u>
D. PROPERTY SERVICES			
Asbestos Abatement / Removal	\$ 50,000	\$ 18,723	\$ 25,000
Elevator Maintenance	25,000	30,114	30,000
Equipment Rental	9,900	10,656	7,300
Building & Asphalt Repairs	1,000,000	921,163	1,000,000
Equipment Repairs	284,950	295,513	264,850
Exterminating	5,500	6,324	5,500
Fire Extinguishers	7,500	5,602	6,000
Land & Building Rental	393,144	410,072	394,000
Laundry	5,000	8,054	6,000
Other Contract Maintenance	45,000	31,079	35,000
Snow Removal	190,000	19,957	190,000
Waste Removal	<u>160,000</u>	<u>159,741</u>	<u>165,000</u>
TOTAL PROPERTY SERVICES	\$ 2,175,994	\$ 1,917,000	\$ 2,128,650
E. UTILITIES			
Electricity	\$ 2,100,000	\$ 1,927,290	\$ 1,900,000
Natural Gas	475,000	398,498	475,000
Water and Sewer	<u>525,000</u>	<u>604,937</u>	<u>550,000</u>
TOTAL UTILITIES	\$ 3,100,000	\$ 2,930,725	\$ 2,925,000
F. OTHER PURCHASED SERVICES			
Athletic Away Game Expenses	\$ 140,000	\$ 57,768	\$ 163,200
Brochures / Publications	13,000	10,040	12,750
Field Trips / Student Transportation	398,207	427,214	513,512
Property & Liability Insurance	315,000	275,582	343,000
Cell Phones	126,432	148,235	135,570
Mileage Reimbursement	156,876	119,753	48,473
Postage	65,234	45,261	49,675
Printing	214,244	186,850	259,511
Student Activity Fees	26,600	13,229	11,300
Telephone Service	83,328	82,988	39,000
In-State Tuition	1,560,000	1,853,570	1,585,000
Out-of-State Tuition	40,000	0	10,000
Travel	<u>271,622</u>	<u>13,874</u>	<u>439,365</u>
TOTAL OTHER SERVICES	\$ 3,410,544	\$ 3,234,366	\$ 3,610,356

GENERAL FUND - Expenditure by Object

	2020-2021 BUDGETED <u>EXPENSES</u>	2020-2021 ACTUAL <u>EXPENSES</u>	2020-21 BUDGETED <u>EXPENSES</u>
G. SUPPLIES & MATERIALS			
Athletic Awards	\$ 3,000	\$ 1,481	\$ 3,000
Supplies & Materials	4,447,110	3,240,046	3,638,375
Books	954,936	1,079,448	1,322,210
Computer Software	1,087,522	1,177,087	1,002,400
Custodial Supplies	351,500	373,729	351,500
Food	25,931	21,882	25,741
Gas and Oil	(245,800)	(238,161)	(239,800)
Parent Activities	700	235	700
Testing Material - Guidance	250,000	228,421	250,000
Tickets	10,750	10,911	10,000
Athletic Training Supplies	<u>15,000</u>	<u>7,342</u>	<u>15,000</u>
TOTAL SUPPLIES & MATERIALS	\$ 6,900,649	\$ 5,902,421	\$ 6,379,126
H. PROPERTY PURCHASES			
Remodeling & Renovations	\$ 1,331,434	\$ 1,892,063	\$ 350,000
Carpet Replacement	200,000	238,274	200,000
Equipment Purchases	6,401,879	5,305,605	3,522,778
Student Built House	10,000	11,420	10,000
Site Improvements / Land Purchases	516,523	609,055	110,000
Lease Payments	140,000	88,540	105,000
Portables	0	119,186	
Roof Repairs	310,000	327,687	310,000
Vehicle Purchases	<u>339,610</u>	<u>339,110</u>	<u>407,500</u>
TOTAL PROPERTY PURCHASES	\$ 9,249,446	\$ 8,930,940	\$ 5,015,278
I. OTHER EXPENDITURES			
Unobligated Grants	\$ 909,556	\$ -	\$ 28,700,106
Indirect Cost	65,194	62,231	89,895
Interst Expense	109,183	109,182	129,033
Registrations	896,459	457,748	1,248,743
Other Fees	26,550	16,883	30,550
Organizational Dues & Memberships	157,000	135,650	157,000
Principal Redemption	<u>475,150</u>	<u>475,150</u>	<u>858,050</u>
TOTAL OTHER EXPENDITURES	\$ 2,639,092	\$ 1,256,843	\$ 31,213,377
J. RESERVES			
Reserve for Grants	\$ (279,174)	\$ -	\$ 500,000
Superintendent's Reserve	<u>55,141</u>	<u>0</u>	<u>95,000</u>
TOTAL RESERVES	\$ (224,034)	\$ -	\$ 595,000
TOTAL EXPENDITURES	\$ <u>195,807,392</u>	\$ <u>186,519,295</u>	\$ <u>220,982,154</u>

BUILDING FUND PROJECTION

	PROJECTED 2021-2022	PROJECTED 2022-2023	PROJECTED 2023-2024	PROJECTED 2024-2025	PROJECTED 2025-2026
BEGINNING BUILDING FUND BALANCE	\$ 28,992,108	\$ 5,633,358	\$ 2,336,457	\$ 5,995,521	\$ 9,816,340
REVENUE:					
Property Tax	\$ 5,275,378	\$ 5,380,885	\$ 5,488,503	\$ 5,598,273	\$ 5,710,238
Revenue in Lieu of Taxes	105,000	107,100	109,242	111,427	113,655
Fundraising	150,000	50,000	50,000	50,000	50,000
Interest Income / Bank Service Charges	5,000	5,000	5,000	5,000	5,000
TOTAL REVENUE	\$ 5,535,378	\$ 5,542,985	\$ 5,652,745	\$ 5,764,700	\$ 5,878,894
EXPENDITURES:					
BOND PAYMENT - PRINCIPAL	\$ 43,885	\$ 45,204			
BOND PAYMENT - INTEREST	2,961	1,601			
ELEMENTARY BOND PAYMENT - PRINCIPAL	1,480,000	1,485,000	1,495,000	1,505,000	1,515,000
ELEMENTARY BOND PAYMENT - INTEREST	617,281	558,081	498,681	438,881	378,681
ELEMENTARY SCHOOLS	27,500,000	7,500,000			
OTHER - FOOD SERVICE, E-RATE	(750,000)	(750,000)			
TOTAL COMMITMENTS	\$ 28,894,127	\$ 8,839,886	\$ 1,993,681	\$ 1,943,881	\$ 1,893,681
ENDING BUILDING FUND BALANCE	\$ 5,633,358	\$ 2,336,457	\$ 5,995,521	\$ 9,816,340	\$ 13,801,552

BISMARCK PUBLIC SCHOOLS

DEBT SERVICE FUND

**SUMMARY OF REVENUES
AND
EXPENDITURES**

	2020-2021 <u>BUDGET</u>	2020-2021 <u>ACTUAL</u>	2021-2022 <u>BUDGET</u>
BEGINNING FUND BALANCE	\$ 3,051,648	\$ 3,051,648	\$ 3,769,981
REVENUE:			
Property Tax Receipts	\$ 10,596,450	\$ 10,410,419	\$ 10,603,644
Interest Income			
Refunding			
Transfer From Building Fund			
TOTAL REVENUE	<u>\$ 10,596,450</u>	<u>\$ 10,410,419</u>	<u>\$ 10,603,644</u>
EXPENDITURES:			
Principal Payments	\$ 6,901,974	\$ 6,966,874	\$ 7,038,183
Interest Payments	2,715,376	2,719,083	2,668,356
Service Fees	7,200	6,130	6,000
TOTAL EXPENDITURES	<u>\$ 9,624,549</u>	<u>\$ 9,692,087</u>	<u>\$ 9,712,539</u>
ENDING FUND BALANCE	\$ 4,023,549	\$ 3,769,981	\$ 4,661,086

2012 GENERAL OBLIGATION BONDS

	2020-2021 <u>BUDGET</u>	2020-2021 <u>ACTUAL</u>	2021-2022 <u>BUDGET</u>
BEGINNING BALANCE	\$ 530,836	\$ 530,836	\$ 577,130
REVENUE:			
Property Tax Receipts	\$ 667,700	\$ 657,448	\$ 671,894
Interest Income	0	0	
TOTAL REVENUE	<u>\$ 667,700</u>	<u>\$ 657,448</u>	<u>\$ 671,894</u>
EXPENDITURES:			
Principal Payments	\$ 490,000	\$ 490,000	\$ 500,000
Interest Payments	120,063	120,063	113,938
Service Fees	1,250	1,091	1,200
TOTAL EXPENDITURES	<u>\$ 611,313</u>	<u>\$ 611,154</u>	<u>\$ 615,138</u>
ENDING BALANCE	\$ 587,223	\$ 577,130	\$ 633,887

BISMARCK PUBLIC SCHOOLS
DEBT SERVICE FUND

2014 GENERAL OBLIGATION BONDS

	2020-2021 <u>BUDGET</u>	2020-2021 <u>ACTUAL</u>	2021-2022 <u>BUDGET</u>
BEGINNING BALANCE	\$ 456,361	\$ 456,361	\$ 530,442
REVENUE:			
Property Tax Receipts	\$ 1,050,000	\$ 1,029,103	\$ 1,050,000
Interest Income	0	0	0
TOTAL REVENUE	\$ 1,050,000	\$ 1,029,103	\$ 1,050,000
EXPENDITURES:			
Principal Payments	\$ 683,273	\$ 688,574	\$ 699,808
Interest Payments	271,678	266,377	255,143
Service Fees	100	71	100
TOTAL EXPENDITURES	\$ 955,051	\$ 955,022	\$ 955,051
ENDING BALANCE	\$ 525,395	\$ 530,442	\$ 625,391

2017 SERIES A GENERAL OBLIGATION BONDS

	2020-2021 <u>BUDGET</u>	2020-2021 <u>ACTUAL</u>	2021-2022 <u>BUDGET</u>
BEGINNING BALANCE	\$ 489,639	\$ 489,639	\$ 691,692
REVENUE:			
Property Tax Receipts	\$ 2,732,000	\$ 2,686,700	\$ 2,685,000
Interest Income	0	0	0
TOTAL REVENUE	\$ 2,783,000	\$ 2,686,700	\$ 2,685,000
EXPENDITURES:			
Principal Payments	\$ 1,335,000	\$ 1,355,000	\$ 1,380,000
Interest Payments	1,128,556	1,128,556	1,060,806
Service Fees	1,250	1,091	1,200
TOTAL EXPENDITURES	\$ 2,464,806	\$ 2,484,648	\$ 2,442,006
ENDING BALANCE	\$ 807,833	\$ 691,692	\$ 934,685

BISMARCK PUBLIC SCHOOLS
DEBT SERVICE FUND

2017 SERIES B GENERAL OBLIGATION BONDS

	2020-2021 <u>BUDGET</u>	2020-2021 <u>ACTUAL</u>	2021-2022 <u>BUDGET</u>
BEGINNING BALANCE	\$ 261,090	\$ 261,090	\$ 273,006
REVENUE:			
Property Tax Receipts	\$ 376,750	\$ 361,837	\$ 371,250
Interest Income	0	0	0
TOTAL REVENUE	<u>\$ 376,750</u>	<u>\$ 361,837</u>	<u>\$ 371,250</u>
EXPENDITURES:			
Principal Payments	\$ 245,000	\$ 249,294	\$ 254,486
Interest Payments	97,400	100,556	95,003
Service Fees	100	71	100
TOTAL EXPENDITURES	<u>\$ 342,500</u>	<u>\$ 349,921</u>	<u>\$ 349,589</u>
ENDING BALANCE	<u>\$ 295,340</u>	<u>\$ 273,006</u>	<u>\$ 294,667</u>

2018 GENERAL OBLIGATION BONDS

	2020-2021 <u>BUDGET</u>	2020-2021 <u>ACTUAL</u>	2021-2022 <u>BUDGET</u>
BEGINNING BALANCE	\$ 207,505	\$ 207,505	\$ 254,755
REVENUE:			
Property Tax Receipts	\$ 670,000	\$ 652,739	\$ 670,000
Interest Income			
TOTAL REVENUE	<u>\$ 670,000</u>	<u>\$ 652,739</u>	<u>\$ 670,000</u>
EXPENDITURES:			
Principal Payments	\$ 418,701	\$ 414,006	\$ 423,889
Interest Payments	191,267	191,411	181,529
Service Fees	1,500	71	100
TOTAL EXPENDITURES	<u>\$ 611,468</u>	<u>\$ 605,489</u>	<u>\$ 605,518</u>
ENDING BALANCE	<u>\$ 266,037</u>	<u>\$ 254,755</u>	<u>\$ 319,238</u>

BISMARCK PUBLIC SCHOOLS
DEBT SERVICE FUND

2019 GENERAL OBLIGATION BONDS

	2020-2021 <u>BUDGET</u>	2020-2021 <u>ACTUAL</u>	2021-2022 <u>BUDGET</u>
BEGINNING BALANCE	\$ 30,147	\$ 30,147	\$ 78,911
REVENUE:			
Property Tax Receipts	\$ 700,000	\$ 682,756	\$ 700,000
Interest Income			
TOTAL REVENUE	<u>\$ 700,000</u>	<u>\$ 682,756</u>	<u>\$ 700,000</u>
EXPENDITURES:			
Principal Payments	\$ 330,000	\$ 330,000	\$ 345,000
Interest Payments	302,900	302,900	289,700
Service Fees	1,500	1,091	1,200
TOTAL EXPENDITURES	<u>\$ 634,400</u>	<u>\$ 633,991</u>	<u>\$ 635,900</u>
ENDING BALANCE	<u>\$ 95,747</u>	<u>\$ 78,911</u>	<u>\$ 143,011</u>

2020 REFUNDING GENERAL OBLIGATION BONDS

	2020-2021 <u>BUDGET</u>	2020-2021 <u>ACTUAL</u>	2021-2022 <u>BUDGET</u>
BEGINNING BALANCE	\$ 1,076,070	\$ 1,076,070	\$ 1,360,034
REVENUE:			
Property Tax Receipts	\$ 4,400,000	\$ 4,339,836	\$ 4,400,000
Interest Income			0
TOTAL REVENUE	<u>\$ 4,400,000</u>	<u>\$ 4,339,836</u>	<u>\$ 4,400,000</u>
EXPENDITURES:			
Principal Payments	\$ 3,400,000	\$ 3,400,000	\$ 3,340,000
Interest Payments	603,511	603,511	656,850
Service Fees	1,500	2,111	1,500
TOTAL EXPENDITURES	<u>\$ 4,005,011</u>	<u>\$ 4,005,623</u>	<u>\$ 3,998,350</u>
ENDING BALANCE	<u>\$ 1,471,059</u>	<u>\$ 1,410,284</u>	<u>\$ 1,761,684</u>

BISMARCK PUBLIC SCHOOLS

DEBT SERVICE FUND

2020C GENERAL OBLIGATION BONDS

	2020-2021 <u>BUDGET</u>	2020-2021 <u>ACTUAL</u>	2021-2022 <u>BUDGET</u>
BEGINNING BALANCE		\$ -	\$ 4,010
REVENUE:			
Property Tax Receipts			\$ 55,500
Interest Income			
TOTAL REVENUE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,500</u>
EXPENDITURES:			
Principal Payments		\$ 40,000	\$ 35,000
Interest Payments		5,710	15,388
Service Fees		\$ 530	600
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 46,240</u>	<u>\$ 50,988</u>
ENDING BALANCE	\$ -	\$ (46,240)	\$ 8,523

	2020-2021 TAXES <u>LEVIED</u>	2020-2021 TAXES <u>COLLECTED</u>	2021-2022 TAXES <u>TO BE LEVIED</u>
BOND ISSUE			
2012 General Obligation Bonds	\$ 667,700	\$ 657,448	\$ 671,894
2014 General Obligation Bonds	1,050,000	1,029,103	1,050,000
2017 A General Obligation Bonds	2,732,000	2,686,700	2,685,000
2017 B General Obligation Bonds	376,750	361,837	371,250
2018 General Obligation Bonds	670,000	652,739	670,000
2019 General Obligation Bonds	700,000	682,756	700,000
2020 General Obligation Bonds	4,400,000	4,339,836	4,400,000
2020 General Obligation Bonds	0	0	55,500
TOTAL AMOUNT OF TAX LEVY	<u>\$ 10,596,450</u>	<u>\$ 10,410,419</u>	<u>\$ 10,603,644</u>
DISTRICT'S TAXABLE VALUATION	\$ 511,372,674		\$ 527,537,771
NUMBER OF MILLS LEVIED	20.72		20.10

BISMARCK PUBLIC SCHOOLS

DISTRICT TAXABLE VALUATION

FISCAL YEAR	TAXABLE VALUATION	\$ CHANGE	% CHANGE
99-00	106,742,541	6,796,621	6.8%
00-01	112,584,059	5,841,518	5.5%
01-02	119,386,862	6,802,803	6.4%
02-03	126,181,449	6,794,587	5.7%
03-04	134,108,431	7,926,982	6.3%
04-05	144,701,220	10,592,789	7.9%
05-06	159,235,829	14,534,609	10.0%
06-07	181,875,517	22,639,688	14.2%
07-08	205,360,014	23,484,497	12.9%
08-09	229,643,662	24,283,648	11.8%
09-10	243,653,423	14,009,761	6.1%
10-11	250,882,766	7,229,343	3.0%
11-12	260,716,029	9,833,263	3.9%
12-13	278,598,350	17,882,321	6.9%
13-14	317,595,246	38,996,896	14.0%
14-15	362,466,644	44,871,398	14.1%
15-16	408,461,775	45,995,131	12.7%
16-17	440,962,366	32,500,591	7.96%
17-18	469,440,642	28,478,276	6.5%
18-19	481,070,689	11,631,047	2.5%
19-20	491,224,756	10,154,067	2.1%
20-21	511,300,211	20,075,455	4.1%
EST 21-22	525,537,771	14,237,560	2.8%

PROPERTY TAXES LEVIED AND COLLECTED

(FOR GENERAL FUND)

FISCAL YEAR	TAXES LEVIED	TAXES COLLECTED	%
			COLLECTED
99-00	25,030,000	24,767,758	99.0%
00-01	26,466,000	26,562,657	100.4%
01-02	28,000,000	27,827,933	99.4%
02-03	29,860,000	29,711,595	99.5%
03-04	31,166,000	31,068,438	99.6%
04-05	33,484,000	33,198,996	99.1%
05-06	37,350,000	36,891,958	98.8%
06-07	41,680,000	41,266,803	99.0%
07-08	43,350,000	42,983,258	99.2%
08-09	47,240,000	46,127,795	97.6%
09-10	30,360,000	30,832,836	101.6%
10-11	31,325,000	31,518,732	100.6%
11-12	32,268,500	32,579,224	101.0%
12-13	33,825,000	34,181,902	101.1%
13-14	22,568,000	23,472,461	104.0%
14-15	25,056,381	26,714,715	106.6%
15-16	28,061,324	27,721,026	98.8%
16-17	31,308,328	30,225,749	96.5%
17-18	32,937,800	32,131,742	97.6%
18-19	33,670,208	32,837,996	97.5%
19-20	36,406,935	35,104,740	96.4%
20-21	36,911,920	36,343,639	98.5%
Budget 21-22.....	38,942,349		

BISMARCK PUBLIC SCHOOLS

MILL LEVIES

FISCAL YEAR	GENERAL FUND	BUILDING FUND	DEBT SERVICE	ASBESTOS LEVY	BSC LEVY	TOTAL TAX LEVY	% CHANGE
78-79	104.20	10.00	11.75		8.00	133.95	0.0%
79-80	120.00	10.00	9.98		9.85	149.83	11.9%
80-81	126.70	10.00	7.38		11.62	155.70	3.9%
81-82	119.09	10.99	10.43		12.35	152.86	-1.8%
82-83	127.81	11.14	9.78		13.61	162.34	6.2%
83-84	129.38	10.00	13.41		14.31	167.10	2.9%
84-85	144.78	10.00	14.23		8.00	177.01	5.9%
85-86	151.59	10.00	13.59		8.00	183.18	3.5%
86-87	157.05	10.00	31.52		6.00	204.57	11.7%
87-88	168.66	10.00	22.12		4.00	204.78	0.1%
88-89	180.75	10.00	18.83		2.00	211.58	3.3%
89-90	193.02	10.00	16.05			219.07	3.5%
90-91	203.45	10.00	16.12			229.57	4.8%
91-92	212.08	10.00	25.37	0.82		248.27	8.1%
92-93	220.74	10.00	26.20	1.69		258.63	4.2%
93-94	229.18	10.00	23.04	1.67		263.89	2.0%
94-95	231.19	10.00	21.81	1.47		264.47	0.2%
95-96	231.40	10.00	20.03	1.41		262.84	-0.6%
96-97	230.03	10.00	19.36	1.33		260.72	-0.8%
97-98	227.37	10.00	24.72	1.20		263.29	1.0%
98-99	230.02	10.00	23.91	1.14		265.07	0.7%
99-00	234.49	10.00	34.28	1.11		279.88	5.6%
00-01	235.08	10.00	32.80			277.88	-0.7%
01-02	234.53	10.00	31.29			275.82	-0.7%
02-03	236.64	10.00	27.45			274.09	-0.6%
03-04	232.39	10.00	25.38			267.77	-2.3%
04-05	231.40	10.00	20.81			262.21	-2.1%
05-06	234.56	10.00	10.46			255.02	-2.7%
06-07	229.17	10.00	9.23			248.40	-2.6%
07-08	211.09	10.00	8.33			229.42	-7.6%

BISMARCK PUBLIC SCHOOLS

MILL LEVIES

FISCAL YEAR	GENERAL FUND	BUILDING FUND	DEBT SERVICE	MISC LEVY	SPECIAL ASSESSMENTS	TOTAL TAX LEVY	% CHANGE
08-09	205.71	10.00	7.68			223.39	-2.6%
09-10	124.60	10.00	7.43			142.03	-36.4%
10-11	124.86	10.00	7.27			142.13	0.1%
11-12	123.77	10.00	7.22			140.99	-0.8%
12-13	121.41	10.00	6.98			138.39	-1.8%
13-14	71.06	10.00	20.62			101.68	-26.5%
14-15	69.13	10.00	24.47			103.60	1.9%
15-16	68.70	10.00	21.72			100.42	-3.1%
16-17	70.00	10.00	18.14	1.00	1.33	100.47	0.0%
17-18	70.00	10.00	21.59	1.00	1.33	103.92	3.4%
18-19	70.00	10.00	21.27	1.10	1.55	103.92	0.0%
19-20	70.00	10.00	22.11	4.10	1.00	107.19	3.1%
20-21	70.00	10.00	20.75	4.10	2.34	107.19	0.0%
21-22	70.00	10.00	20.10	4.10	2.99	107.19	0.0%