

Bismarck Public Schools
2017 – 2018 Final Budget

September 25, 2017

School Board

Karl Lembke, President

Heide Delorme, Vice President

Jon Lee

Rick Geloff

Matt Sagsveen

Administration

Tamara Uselman, Superintendent

Dr. Ben Johnson, Assistant Superintendent Secondary

Dr. Fran Rodenburg, Assistant Superintendent Elementary

Darin M. Scherr, P.E., Business and Operations Manager



Table of Contents

General Fund (01) Budget by Revenue	A
16-17 Budget and Actual Revenue Comparison	
Budget for 17-18 with Ending Fund Balance	
General Fund (01) Expenditure by Object	B
16-17 Budget and Actual Expenditure Comparison	
Budget for 17-18	
Building Fund (03) Projections.....	C
Debt Service (04)	D
Taxable Valuation	E
Mill Levies	F

BISMARCK PUBLIC SCHOOLS

GENERAL FUND

**SUMMARY OF REVENUES
AND EXPENDITURES**

	2016-2017 <u>BUDGET</u>	2016-2017 <u>ACTUAL</u>	2017-2018 <u>BUDGET</u>
<u>REVENUES</u>			
A. Local Sources	\$ 33,192,775	\$ 32,831,377	\$ 35,740,760
B. State Sources	112,411,798	112,691,131	114,636,504
C. Federal Sources	13,619,684	12,404,413	12,990,949
D. Other Sources	127,000	229,261	40,000
E. Grant Reserves	1,000,000	0	1,000,000
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TOTAL REVENUES	\$ 160,351,257	\$ 158,156,182	\$ 164,408,213
 <u>EXPENDITURES BY OBJECT</u>			
A. Salaries	\$ 99,881,730	\$ 97,921,024	\$ 102,207,076
B. Fringe Benefits	36,248,103	36,588,279	38,009,312
C. Purchased Professional Services	5,137,648	4,706,528	4,938,446
D. Purchased Property Services	1,726,700	1,796,890	1,752,050
E. Utilities	2,780,000	2,599,490	2,705,000
F. Other Purchased Services	3,090,569	2,726,060	3,160,596
G. Supplies & Materials	6,327,963	5,365,949	5,632,499
H. Property Purchases	4,538,297	3,988,819	4,275,967
I. Other	1,557,208	851,369	1,978,181
G. Reserves	933,759	0	1,115,000
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ 162,221,977	\$ 156,544,408	\$ 165,774,128
 REVENUES OVER/(UNDER) EXPENSES	 \$ (1,870,720) =====	 \$ 1,611,774 =====	 \$ (1,365,915) =====
 BEGINNING FUND BALANCE	 \$ 12,133,466	 \$ 12,133,466	 \$ 13,745,240
 REVENUES OVER/(UNDER) EXPENSES	 \$ (1,870,720)	 \$ 1,611,774	 \$ (1,365,915)
 ENDING FUND BALANCE	 \$ 10,262,746	 \$ 13,745,240	 \$ 12,379,325
 PERCENT OF TOTAL EXPENDITURES	 6.3%	 8.8%	 7.5%

BISMARCK PUBLIC SCHOOLS

GENERAL FUND

<u>REVENUES</u>	BUDGETED 2016-2017 <u>REVENUE</u>	ACTUAL 2016-2017 <u>REVENUE</u>	ANTICIPATED 2017-2018 <u>REVENUE</u>
A. LOCAL SOURCES			
Property Taxes	\$ 31,395,479	\$ 30,225,749	\$ 33,358,560
Revenue in Lieu of Taxes	75,000	791,943	799,700
Tuition - Parents			
Tuition - Other Districts	220,000	298,344	250,000
Tuition - Special Education	230,000	350,815	300,000
Interest Income	150,000	37,027	25,000
Investments	0	(57,393)	(50,000)
Athletic Event Admission Fees	463,500	463,269	434,000
Co-Curricular Users Fees	200,000	200,733	200,000
Rental Income - Gyms/Classrooms	100,000	121,340	110,000
Burleigh County Superintendent	67,000	67,000	67,000
Contracted Educational Services	146,165	151,011	146,000
Miscellaneous Other	<u>145,631</u>	<u>181,538</u>	<u>100,500</u>
TOTAL LOCAL REVENUE	\$ 33,192,775	\$ 32,831,377	\$ 35,740,760
B. STATE SOURCES			
Foundation Aid	\$ 109,519,044	\$ 109,251,204	\$ 111,470,282
Transportation	1,187,567	1,268,003	1,191,221
Special Education	695,000	1,028,030	995,000
Career & Technical Education	463,991	437,100	435,000
Adult Education (State)	304,500	304,500	295,000
State Tuition Payments	175,000	335,599	250,000
Other	<u>66,695</u>	<u>66,695</u>	<u>-</u>
TOTAL STATE REVENUE	\$ 112,411,798	\$ 112,691,131	\$ 114,636,504

BISMARCK PUBLIC SCHOOLS

GENERAL FUND

<u>REVENUES</u>	ANTICIPATED 2016-2017 <u>REVENUE</u>	ACTUAL 2016-2017 <u>REVENUE</u>	ANTICIPATED 2017-2018 <u>REVENUE</u>
C. <u>FEDERAL SOURCES</u>			
Title I	\$ 3,240,043	\$ 2,854,854	\$ 3,135,304
Title VI-B Basic Aid	4,203,637	3,762,712	4,168,243
Title II	1,160,138	769,026	1,302,616
Title III Language Instruction	37,868	37,868	42,720
Carl Perkins	188,463	195,312	213,703
Head Start / Head Start Handicapped	1,544,731	1,550,297	1,676,646
USDA Head Start Reimbursements	92,000	76,520	76,000
Title VII Indian Education	231,085	231,085	230,580
Adult Education (Federal)	65,500	90,500	82,000
E-Rate Rebate	72,197	82,690	79,500
Pre-School Incentive Grant	96,715	86,777	74,312
Early Intervention	2,245,713	2,131,008	1,459,202
Title XIX	100,000	220,888	200,000
Johnson O'Malley		29,971	27,968
Fresh Fruit & Veggie Program	55,900	54,150	61,200
McKinney Vento Homeless Education	37,995	35,995	44,720
Clean Diesel	20,700	20,700	
English Language Civic	17,000	17,000	
Vocational Rehabilitation	<u>210,000</u>	<u>157,060</u>	<u>116,234</u>
TOTAL FEDERAL REVENUE	\$ 13,619,684	\$ 12,404,413	\$ 12,990,949
D. <u>OTHER SOURCES</u>			
Sale of Property		\$ 20,000	
Sale of Career and Tech House	70,000	136,501	
Interactive Television	2,000	13,000	
Teacher Learning Center	20,000	20,000	5,000
Missouri River Educational Cooperative	<u>35,000</u>	<u>39,760</u>	<u>35,000</u>
TOTAL OTHER SOURCES	\$ 127,000	\$ 229,261	\$ 40,000
E. <u>RESERVES</u>			
Reserve for Additional Grants	\$ 1,000,000	\$ -	\$ 1,000,000
TOTAL RESERVES	\$ 1,000,000	\$ -	\$ 1,000,000
TOTAL REVENUE	\$ 160,351,257 =====	\$ 158,156,182 =====	\$ 164,408,213 =====

GENERAL FUND

<u>EXPENDITURES BY OBJECT</u>	2016-2017 BUDGETED <u>EXPENSES</u>	2016-2017 ACTUAL <u>EXPENSES</u>	2017-2018 BUDGETED <u>EXPENSES</u>
A. SALARIES	\$ 99,881,730	\$ 97,921,024	\$ 102,207,076
B. FRINGE BENEFITS	36,248,103	36,588,279	38,009,312
C. PROFESSIONAL SERVICES	5,137,648	4,706,573	4,938,446
D. UTILITIES	2,780,000	2,599,490	2,705,000
E. PROPERTY SERVICES	1,726,700	1,796,890	1,752,050
F. OTHER PURCHASED SERVICES	3,090,569	2,726,060	3,160,596
G. SUPPLIES & MATERIALS	6,327,963	5,365,949	5,632,499
H. PROPERTY PURCHASES	4,538,297	3,988,819	4,275,967
I. OTHER EXPENDITURES	1,557,208	851,369	1,978,181
J. RESERVES	933,759	0	1,115,000
TOTAL EXPENDITURES	\$ 162,221,977 =====	\$ 156,544,453 =====	\$ 165,774,128 =====

GENERAL FUND

<u>EXPENDITURES BY OBJECT</u>	2016-2017 BUDGETED <u>EXPENSES</u>	2016-2017 ACTUAL <u>EXPENSES</u>	2017-2018 BUDGETED <u>EXPENSES</u>
A. SALARIES			
Administration	\$ 6,238,970	\$ 6,087,207	\$ 6,463,422
Teachers	67,602,465	67,101,270	69,063,190
Professional Support Staff	5,717,953	5,601,411	5,920,096
Hourly Support Staff	<u>20,322,342</u>	<u>19,131,136</u>	<u>20,760,367</u>
TOTAL SALARIES	\$ 99,881,730	\$ 97,921,024	\$ 102,207,076
B. FRINGE BENEFITS			
TOTAL FRINGE BENEFITS	\$ 36,248,103	\$ 36,588,279	\$ 38,009,312
C. PROFESSIONAL SERVICES			
Computer Software Consulting	\$ 6,500	\$ 685	\$ 1,500
Other Professional	45,000	26,010	35,000
Fees	0	28,738	0
Contracted Busing	2,560,000	2,523,145	2,610,000
Legal	30,000	11,800	25,000
Medical/Dental	2,500	0	0
Other Consultants	145,000	80,895	145,000
Other Professional Education	252,500	238,397	222,500
Police Youth Bureau	15,125	13,356	14,000
Referees/Judges	247,500	235,157	255,000
Special Education Consultants	97,000	69,034	49,000
Workshops Consultants	1,517,025	1,341,139	1,378,446
Professional Development	<u>219,498</u>	<u>138,217</u>	<u>203,000</u>
TOTAL PROFESSIONAL SERVICES	\$ 5,137,648	\$ 4,706,573	\$ 4,938,446

GENERAL FUND

<u>EXPENDITURES BY OBJECT</u>	2016-2017 BUDGETED <u>EXPENSES</u>	2016-2017 ACTUAL <u>EXPENSES</u>	2017-2018 BUDGETED <u>EXPENSES</u>
D. PROPERTY SERVICES			
Asbestos Abatement / Removal	\$ 50,000	\$ 50,813	\$ 50,000
Elevator Maintenance	5,000	5,322	5,000
Equipment Rental	15,200	8,596	10,850
Building & Asphalt Repairs	650,000	658,314	675,000
Equipment Repairs	251,000	227,170	261,400
Exterminating	4,500	5,908	4,500
Fire Extinguishers	5,500	5,299	5,500
Land & Building Rental	403,500	344,331	392,300
Laundry	16,000	20,962	20,000
Other Contract Maintenance	35,000	23,196	35,000
Security Services	31,000	30,438	30,000
Snow Removal	100,000	265,408	100,000
Waste Removal	<u>160,000</u>	<u>151,133</u>	<u>162,500</u>
TOTAL PROPERTY SERVICES	\$ 1,726,700	\$ 1,796,890	\$ 1,752,050
E. UTILITIES			
Electricity	\$ 1,900,000	\$ 1,878,337	\$ 1,900,000
Natural Gas	600,000	367,074	450,000
Water and Sewer	<u>280,000</u>	<u>354,079</u>	<u>355,000</u>
TOTAL UTILITIES	\$ 2,780,000	\$ 2,599,490	\$ 2,705,000
F. OTHER PURCHASED SERVICES			
Athletic Away Game Expenses	\$ 147,250	\$ 128,372	\$ 147,250
Athletic Home Game Expenses	37,300	26,038	37,300
Brochures / Publications	10,000	5,894	10,000
Field Trips / Student Transportation	204,388	132158.53	206,824
Property & Liability Insurance	240,000	231,964	250,000
Cell Phones	131,996	103,502	117,198
Mileage Reimbursement	187,690	127,162	151,190
Postage	91,900	43,139	86,020
Printing	32,225	8,050	26,450
Student Activity Fees	36,604	7,806	30,938
Telephone Service	73,500	78,158	73,300
In-State Tuition	1,417,500	1,484,617	1,570,000
Out-of-State Tuition	130,000	94,298	130,000
Travel	<u>350,216</u>	<u>254,901</u>	<u>324,126</u>
TOTAL OTHER SERVICES	\$ 3,090,569	\$ 2,726,060	\$ 3,160,596

GENERAL FUND

<u>EXPENDITURES BY OBJECT</u>	2016-2017 BUDGETED <u>EXPENSES</u>	2016-2017 ACTUAL <u>EXPENSES</u>	2017-2018 BUDGETED <u>EXPENSES</u>
G. SUPPLIES & MATERIALS			
Athletic Awards	\$ 5,500	\$ 3,296	\$ 5,000
Supplies & Materials	3,632,889	3,060,702	2,994,967
Books	1,268,152	1,201,078	878,309
Computer Software	472,000	451,473	524,500
Custodial Supplies	341,500	312,672	341,500
Food	28,854	21,414	21,240
Gas and Oil	266,806	24,471	106,000
Other Supplies	7,420	6,710	530,283
Parent Activities	85,242	65,442	7,700
Testing Material - Guidance	191,600	192,390	195,000
Tickets	10,000	10,676	10,000
Athletic Training Supplies	<u>18,000</u>	<u>15,623</u>	<u>18,000</u>
TOTAL SUPPLIES & MATERIALS	\$ 6,327,963	\$ 5,365,949	\$ 5,632,499
H. PROPERTY PURCHASES			
Remodeling & Renovations	\$ 660,000	\$ 727,447	\$ 375,000
Carpet Replacement	200,000	198,763	200,000
Equipment Purchases	2,722,588	2,252,604	2,839,467
Student Built House	70,000	69,550	10,000
Site Improvements / Land Purchases	155,000	130,130	155,000
Lease Payments	215,000	172,206	180,000
Portable Classrooms	30,000	10,928	0
Roof Repairs	310,000	311,894	310,000
Vehicle Purchases	<u>175,709</u>	<u>115,299</u>	<u>206,500</u>
TOTAL PROPERTY PURCHASES	\$ 4,538,297	\$ 3,988,819	\$ 4,275,967
I. OTHER EXPENDITURES			
Donations/Grants	\$ 636,585	\$ -	\$ 998,981
Indirect Cost	49,500	54,306	49,500
Interest Expense	145,155	144,655	137,206
Registrations	219,727	152,133	218,634
Other Fees	3,000	720	500
Organizational Dues & Memberships	178,833	175,147	186,833
Principal Redemption	<u>324,408</u>	<u>324,408</u>	<u>386,527</u>
TOTAL OTHER EXPENDITURES	\$ 1,557,208	\$ 851,369	\$ 1,978,181
J. RESERVES			
Reserve for Grants	\$ 848,059	\$ -	\$ 1,000,000
Superintendent's Reserve	<u>85,700</u>	<u>0</u>	<u>115,000</u>
TOTAL RESERVES	\$ 933,759	\$ -	\$ 1,115,000
TOTAL EXPENDITURES	\$ <u>162,221,977</u> =====	\$ <u>156,544,453</u> =====	\$ <u>165,774,128</u> =====

BUILDING FUND PROJECTION

	<u>PROJECTED 2017- 2018</u>	<u>PROJECTED 2018-2019</u>	<u>PROJECTED 2019-2020</u>	<u>PROJECTED 2020-2021</u>	<u>PROJECTED 2021-2022</u>	NOTES
BEGINNING BUILDING FUND BALANCE	\$ (536,666)	\$ 2,562,874	\$ 4,352,856	\$ 13,788,211	\$ 18,873,197	
<u>REVENUE:</u>						
Property Tax	\$ 4,698,389	\$ 4,839,341	\$ 4,984,521	\$ 5,134,057	\$ 5,288,078	Growth @ 3% / Year
Revenue in Lieu of Taxes	3,000	3,090	3,183	3,278	3,377	
Fundraising	100,000	100,000	100,000	100,000	100,000	
Interest Income / Bank Service Charges						
Bond Sale Proceeds	34,700,500	12,000,000	10,000,000			
TOTAL REVENUE	\$ 39,501,889	\$ 16,942,431	\$ 15,087,704	\$ 5,237,335	\$ 5,391,455	
<u>EXPENDITURES:</u>						
BOND PAYMENT - PRINCIPAL	\$ 93,336	\$ 95,622	\$ 97,965	\$ 100,365	\$ 102,824	Last Payment 2021
BOND PAYMENT - INTEREST	12,008	9,721	7,378	4,978	2,519	
BOND PAYMENT - PRINCIPAL	37,638	38,905	40,007	41,248	42,528	Last Payment 2023 Balance = \$89,048.53
BOND PAYMENT - INTEREST	8,967	7,801	6,598	5,358	4,079	
MISC BOND FEES	400	400	400	400		
BPS ATHLETIC COMPLEX PHASE III & IV 2017 PROJECTS	3,750,000 32,500,000	15,000,000	5,500,000			
TOTAL COMMITMENTS	\$ 36,402,349	\$ 15,152,449	\$ 5,652,349	\$ 152,349	\$ 151,951	
ENDING BUILDING FUND BALANCE	\$ 2,562,874	\$ 4,352,856	\$ 13,788,211	\$ 18,873,197	\$ 24,112,701	

BISMARCK PUBLIC SCHOOLS

DEBT SERVICE FUND

**SUMMARY OF REVENUES
AND
EXPENDITURES**

	2016-2017 <u>BUDGET</u>	2016-2017 <u>ACTUAL</u>	2017-2018 <u>BUDGET</u>
BEGINNING FUND BALANCE	\$ 4,201,994	\$ 4,201,994	\$ 4,084,561
REVENUE:			
Property Tax Receipts	\$ 8,003,388	\$ 7,941,414	\$ 7,661,447
Interest Income	0	0	0
Refunding		0	
Transfer From Building Fund	0	0	0
	<hr/>	<hr/>	<hr/>
TOTAL REVENUE	\$ 8,003,388	\$ 7,941,414	\$ 7,661,447
EXPENDITURES:			
Principal Payments	\$ 5,494,053	\$ 5,498,192	\$ 4,920,975
Interest Payments	2,441,092	2,556,150	2,323,530
Service Fees	5,100	4,506	4,800
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ 7,940,245	\$ 8,058,848	\$ 7,249,305
ENDING FUND BALANCE	\$ 4,265,137	\$ 4,084,561	\$ 4,496,703

BISMARCK PUBLIC SCHOOLS

DEBT SERVICE FUND

1997 GENERAL OBLIGATION BONDS - SERIES B

PAID IN FULL

	2016-2017 <u>BUDGET</u>	2016-2017 <u>ACTUAL</u>	2017-2018 <u>BUDGET</u>
BEGINNING BALANCE	\$ 193,278	\$ 193,278	\$ 30,303
REVENUE:			
Property Tax Receipts	\$ -	\$ 4,443	\$ -
Interest Income	\$ -	0	0
TOTAL REVENUE	<u>\$ -</u>	<u>\$ 4,443</u>	<u>\$ -</u>
EXPENDITURES:			
Principal Payments	\$ -	\$ 162,605	\$ -
Interest Payments	\$ -	4,813	0
Service Fees	\$ -	0	0
TOTAL EXPENDITURES	<u>\$ 167,618</u>	<u>\$ 167,418</u>	<u>\$ -</u>
ENDING BALANCE	<u>\$ 25,660</u>	<u>\$ 30,303</u>	<u>\$ 30,303</u>

2015 GENERAL OBLIGATION REFUNDING BONDS

	2016-2017 <u>BUDGET</u>	2016-2017 <u>ACTUAL</u>	2017-2018 <u>BUDGET</u>
BEGINNING BALANCE	\$ 411,533	\$ 411,533	\$ 493,019
REVENUE:			
Refunding			
Property Tax Receipts	\$ 1,020,000	\$ 1,013,358	\$ 900,000
Interest Income	0	0	0
TOTAL REVENUE	<u>\$ 1,053,616</u>	<u>\$ 1,013,358</u>	<u>\$ 900,000</u>
EXPENDITURES:			
Principal Payments	\$ 905,000	\$ 905,000	\$ 945,000
Interest Payments	25,970	25,790	20,088
Service Fees	1,200	1,082	1,200
TOTAL EXPENDITURES	<u>\$ 932,170</u>	<u>\$ 931,872</u>	<u>\$ 966,288</u>
ENDING BALANCE	<u>\$ 532,979</u>	<u>\$ 493,019</u>	<u>\$ 426,732</u>

BISMARCK PUBLIC SCHOOLS

DEBT SERVICE FUND

2009 GENERAL OBLIGATION REFUNDING BONDS

	2016-2017 <u>BUDGET</u>	2016-2017 <u>ACTUAL</u>	2017-2018 <u>BUDGET</u>
BEGINNING BALANCE	\$ 1,133,178	\$ 1,133,178	\$ 653,412
REVENUE:			
Property Tax Receipts	\$ 317,498	\$ 338,236	\$ 100,000
Interest Income	0	0	0
Transfer From Building Fund	0	0	0
TOTAL REVENUE	<u>\$ 317,498</u>	<u>\$ 338,236</u>	<u>\$ 100,000</u>
EXPENDITURES:			
Principal Payments	\$ 775,000	\$ 775,000	\$ 270,000
Interest Payments	18,635	41,885	9,860
Service Fees	1,200	1,117	1,200
TOTAL EXPENDITURES	<u>\$ 794,565</u>	<u>\$ 818,002</u>	<u>\$ 281,060</u>
ENDING BALANCE	\$ 656,111	\$ 653,412	\$ 472,352

2012 GENERAL OBLIGATION BONDS

	2016-2017 <u>BUDGET</u>	2016-2017 <u>ACTUAL</u>	2017-2018 <u>BUDGET</u>
BEGINNING BALANCE	\$ 346,299	\$ 346,299	\$ 396,189
REVENUE:			
Property Tax Receipts	\$ 662,747	\$ 655,522	\$ 662,747
Interest Income	0	0	0
TOTAL REVENUE	<u>\$ 662,747</u>	<u>\$ 655,522</u>	<u>\$ 662,747</u>
EXPENDITURES:			
Principal Payments	\$ 465,000	\$ 465,000	\$ 470,000
Interest Payments	134,848	139,497	130,148
Service Fees	1,200	1,134	1,200
TOTAL EXPENDITURES	<u>\$ 601,048</u>	<u>\$ 605,631</u>	<u>\$ 601,348</u>
ENDING BALANCE	\$ 456,413	\$ 396,189	\$ 457,589

BISMARCK PUBLIC SCHOOLS

DEBT SERVICE FUND

2013 GENERAL OBLIGATION BONDS

	2016-2017 <u>BUDGET</u>	2016-2017 <u>ACTUAL</u>	2017-2018 <u>BUDGET</u>
BEGINNING BALANCE	\$ 1,975,732	\$ 1,975,732	\$ 2,286,323
REVENUE:			
Property Tax Receipts	\$ 4,948,700	\$ 4,891,564	\$ 4,948,700
Interest Income	0	0	0
TOTAL REVENUE	<u>\$ 4,948,700</u>	<u>\$ 4,891,564</u>	<u>\$ 4,948,700</u>
EXPENDITURES:			
Principal Payments	\$ 2,565,500	\$ 2,565,000	\$ 2,600,000
Interest Payments	1,937,850	2,014,800	1,859,850
Service Fees	1,300	1,173	1,200
TOTAL EXPENDITURES	<u>\$ 4,504,650</u>	<u>\$ 4,580,973</u>	<u>\$ 4,461,050</u>
ENDING BALANCE	<u>\$ 2,701,714</u>	<u>\$ 2,286,323</u>	<u>\$ 2,773,973</u>

2014 GENERAL OBLIGATION BONDS

	2016-2017 <u>BUDGET</u>	2016-2017 <u>ACTUAL</u>	2017-2018 <u>BUDGET</u>
BEGINNING BALANCE	\$ 141,974	\$ 141,974	\$ 225,314
REVENUE:			
Property Tax Receipts	\$ 1,050,000	\$ 1,038,290	\$ 1,050,000
Interest Income	0	0	0
TOTAL REVENUE	<u>\$ 1,050,000</u>	<u>\$ 1,038,290</u>	<u>\$ 1,050,000</u>
EXPENDITURES:			
Principal Payments	\$ 620,948	\$ 625,587	\$ 635,975
Interest Payments	318,976	329,364	303,585
Service Fees	200	0	0
TOTAL EXPENDITURES	<u>\$ 940,124</u>	<u>\$ 954,951</u>	<u>\$ 939,560</u>
ENDING BALANCE	<u>\$ 331,118</u>	<u>\$ 225,314</u>	<u>\$ 335,754</u>

BISMARCK PUBLIC SCHOOLS

DEBT SERVICE FUND

2017 SERIES A GENERAL OBLIGATION BONDS

	2016-2017 <u>BUDGET</u>	2016-2017 <u>ACTUAL</u>	2017-2018 <u>BUDGET</u>
BEGINNING BALANCE	\$ -	\$ -	\$ -
REVENUE:			
Property Tax Receipts	\$ -	\$ -	\$ 2,475,000
Interest Income	0	0	0
	<hr/>	<hr/>	<hr/>
TOTAL REVENUE	\$ -	\$ -	\$ 2,475,000
EXPENDITURES:			
Principal Payments	\$ -	\$ -	\$ 1,220,000
Interest Payments	0	0	1,030,377
Service Fees	0	0	0
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ -	\$ -	\$ 2,250,377
ENDING BALANCE	\$ -	\$ -	\$ 224,623

	2016-2017 <u>TAXES LEVIED</u>	2016-2017 <u>TAXES COLLECTED</u>	2017-2018 <u>TAXES TO BE LEVIED</u>
BOND ISSUE			
1997 General Obligation Bonds - Series B	4,443	4,443	0
2015 General Obligation Refunding Bonds	1,020,000	1,013,358	900,000
2009 General Obligation Refunding Bonds	317,498	338,236	100,000
2012 General Obligation Bonds	662,747	655,522	662,747
2013 General Obligation Bonds	4,948,700	4,891,564	4,948,700
2014 General Obligation Bonds	1,050,000	1,038,290	1,050,000
2017 General Obligation Bonds			2,475,000
	<hr/>	<hr/>	<hr/>
TOTAL AMOUNT OF TAX LEVY	\$ 8,003,388	\$ 7,941,414	\$ 10,136,447
DISTRICT'S TAXABLE VALUATION	\$ 440,962,366		\$ 469,838,879
NUMBER OF MILLS LEVIED	18.15		21.57

BISMARCK PUBLIC SCHOOLS

DISTRICT TAXABLE VALUATION

FISCAL YEAR	TAXABLE VALUATION	\$ CHANGE	% CHANGE
99-00	106,742,541.....	6,796,621	6.8%
00-01	112,584,059.....	5,841,518	5.5%
01-02	119,386,862.....	6,802,803	6.4%
02-03	126,181,449.....	6,794,587	5.7%
03-04	134,108,431.....	7,926,982	6.3%
04-05	144,701,220.....	10,592,789	7.9%
05-06	159,235,829.....	14,534,609	10.0%
06-07	181,875,517.....	22,639,688	14.2%
07-08	205,360,014.....	23,484,497	12.9%
08-09	229,643,662.....	24,283,648	11.8%
09-10	243,653,423.....	14,009,761	6.1%
10-11	250,882,766.....	7,229,343	3.0%
11-12	260,716,029.....	9,833,263	3.9%
12-13	278,598,350.....	17,882,321	6.9%
13-14	317,595,246.....	38,996,896	14.0%
14-15	362,466,644.....	44,871,398	14.1%
15-16	408,461,775.....	45,995,131	12.7%
16-17	440,962,366.....	32,500,591	7.96%
EST 17-18	469,838,879.....	28,876,513	6.1%

PROPERTY TAXES LEVIED AND COLLECTED

(FOR GENERAL FUND)

FISCAL YEAR	TAXES LEVIED	TAXES COLLECTED	%
			COLLECTED
99-00	25,030,000.....	24,767,758.....	99.0%
00-01	26,466,000.....	26,562,657.....	100.4%
01-02	28,000,000.....	27,827,933.....	99.4%
02-03	29,860,000.....	29,711,595.....	99.5%
03-04	31,166,000.....	31,068,438.....	99.6%
04-05	33,484,000.....	33,198,996.....	99.1%
05-06	37,350,000.....	36,891,958.....	98.8%
06-07	41,680,000.....	41,266,803.....	99.0%
07-08	43,350,000.....	42,983,258.....	99.2%
08-09	47,240,000.....	46,127,795.....	97.6%
09-10	30,360,000.....	30,832,836.....	101.6%
10-11	31,325,000.....	31,518,732.....	100.6%
11-12	32,268,500.....	32,579,224.....	101.0%
12-13	33,825,000.....	34,181,902.....	101.1%
13-14	22,568,000.....	23,472,461.....	104.0%
14-15	25,056,381.....	26,714,715.....	106.6%
15-16	28,061,324.....	27,721,026.....	98.8%
16-17	31,308,328.....	30,225,749.....	96.5%
Budget 17-18	33,358,560		

BISMARCK PUBLIC SCHOOLS

MILL LEVIES

FISCAL YEAR	GENERAL FUND	BUILDING FUND	DEBT SERVICE	ASBESTOS LEVY	BSC LEVY	TOTAL TAX LEVY	% CHANGE
78-79	104.20	10.00	11.75		8.00	133.95	0.0%
79-80	120.00	10.00	9.98		9.85	149.83	11.9%
80-81	126.70	10.00	7.38		11.62	155.70	3.9%
81-82	119.09	10.99	10.43		12.35	152.86	-1.8%
82-83	127.81	11.14	9.78		13.61	162.34	6.2%
83-84	129.38	10.00	13.41		14.31	167.10	2.9%
84-85	144.78	10.00	14.23		8.00	177.01	5.9%
85-86	151.59	10.00	13.59		8.00	183.18	3.5%
86-87	157.05	10.00	31.52		6.00	204.57	11.7%
87-88	168.66	10.00	22.12		4.00	204.78	0.1%
88-89	180.75	10.00	18.83		2.00	211.58	3.3%
89-90	193.02	10.00	16.05			219.07	3.5%
90-91	203.45	10.00	16.12			229.57	4.8%
91-92	212.08	10.00	25.37	0.82		248.27	8.1%
92-93	220.74	10.00	26.20	1.69		258.63	4.2%
93-94	229.18	10.00	23.04	1.67		263.89	2.0%
94-95	231.19	10.00	21.81	1.47		264.47	0.2%
95-96	231.40	10.00	20.03	1.41		262.84	-0.6%
96-97	230.03	10.00	19.36	1.33		260.72	-0.8%
97-98	227.37	10.00	24.72	1.20		263.29	1.0%
98-99	230.02	10.00	23.91	1.14		265.07	0.7%
99-00	234.49	10.00	34.28	1.11		279.88	5.6%
00-01	235.08	10.00	32.80			277.88	-0.7%
01-02	234.53	10.00	31.29			275.82	-0.7%
02-03	236.64	10.00	27.45			274.09	-0.6%
03-04	232.39	10.00	25.38			267.77	-2.3%
04-05	231.40	10.00	20.81			262.21	-2.1%
05-06	234.56	10.00	10.46			255.02	-2.7%
06-07	229.17	10.00	9.23			248.40	-2.6%
07-08	211.09	10.00	8.33			229.42	-7.6%

BISMARCK PUBLIC SCHOOLS

MILL LEVIES

FISCAL YEAR	GENERAL FUND	BUILDING FUND	DEBT SERVICE	MISC LEVY	SPECIAL ASSESSMENTS	TOTAL TAX LEVY	% CHANGE
08-09	205.71	10.00	7.68			223.39	-2.6%
09-10	124.60	10.00	7.43			142.03	-36.4%
10-11	124.86	10.00	7.27			142.13	0.1%
11-12	123.77	10.00	7.22			140.99	-0.8%
12-13	121.41	10.00	6.98			138.39	-1.8%
13-14	71.06	10.00	20.62			101.68	-26.5%
14-15	69.13	10.00	24.47			103.60	1.9%
15-16	68.70	10.00	21.72			100.42	-3.1%
16-17	70.00	10.00	18.14	1.00	1.33	100.47	0.0%
17-18	70.00	10.00	21.57	1.00	1.33	103.90	3.4%